

**SUDARSHAN AUTO INDUSTRIES  
PRIVATE LIMITED**  
( CIN - U25203PN2011PTC141514 )

**Reg. Office**

Plot No T-2, Kagal Five Star MIDC, Kagal , .Kolhapur

**Works**

Plot no E 18, Opp Suktas India Ltd , Kagal Five Star  
MIDC, , Kagal , Kolhapur

Plot no E 46, Kurkumbh Industrial Area , Kurkumbh  
,Pune- 413802

**ANNUAL REPORT FOR FINANCIAL  
YEAR 2023-2024**

**ARADHANA BAHETI & CO  
CHARTERED ACCOUNTANT.**

**1160, E-WARD , NAMDEV NEST , F – 5, 2<sup>ND</sup> FLOOR , RAJARAM ROAD, OPP KAMLA  
COLLEGE KOLHAPUR-416001**

**E Mail- anbaheti77@gmail.com , Ph No 0231-2654082, 9890236096**

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**Independent Auditor's Report**

To,  
The Members of  
Sudarshan Auto Industries Private Limited

**Report on the Audit of the Standalone Financial statements**

We have audited the accompanying financial statement of Sudarshan Auto Industries Pvt Ltd ("the company"), Which comprise the Standalone Balance Sheet as at 31<sup>st</sup> March 2024, the Statement of Profit and Loss, (including other comprehensive income), Standalone statement of changes in equity , the standalone statement of Cash Flows for the year then ended , notes and a summary of significant accounting policies &, other explanatory information. ( hereinafter referred to as "Standalone Financial Statements").

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its Profit / ( Loss ) including Other Comprehensive Income, its Cash Flows and the Statement of Changes in Equity for the year ended on that date.

**Basis of opinion**

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone Financial Statements are free from material misstatement. We are independent of the company in accordance with code of ethics issued by ICAI together with ethical requirements that are relevant to our audit of the financial statements under provisions of the act and Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and Code of Ethics . We believe that audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on financial statements .

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Ind AS Financial Statements that give a true and fair view of the Financial

Position, Financial Performance including Other Comprehensive Income, Cash Flows and the Statement of Changes in Equity of the Company in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended . This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error

In preparing the standalone financial statements, the respective management and Board of Directors of the Company are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these Standalone Financial Statements based on our audit . We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. Our objectives are to obtain reasonable assurances about whether financial statements as a whole are free from material misstatement , whether due to fraud or error , and to issue an auditor's report that includes our opinion . Reasonable assurance is a high level of assurance , but is not guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists . Misstatements can arise due to fraud or error and are considered material if , individually or in the aggregate , they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with SAs , we exercise professional judgement and maintain professional skepticism through out the audit . We also -:

- Identify and assess the risks of material misstatements, whether due to fraud or error , design and perform audit procedures responsive to those risks , and obtain audit evidence that is sufficient and appropriate to provide a basis of our opinion . The risk of not detecting misstatement resulting from fraud is higher than one resulting from error , as fraud may involve collusion , forgery, intentional omissions , misrepresentations , or the override of internal control .
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in circumstances. Under section 143(3)9i) of

the Act , we are also responsible for expressing our opinion on whether the company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls .

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial statements made by the management and Board of Directors in accordance with IND AS 8 "Accounting policies, changes in Accounting Estimates and Errors".
- Conclude on the appropriateness of the management and Board of Directors use of the going concern basis of accounting and , based on audit evidence obtained , whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern . If we conclude that a material uncertainty exists , we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate , to modify our opinion . Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However , future events or conditions may cause the company to cease to continue as a going concern .
- Evaluate the overall presentation , structure and content of financial statements , including the disclosures , and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation in accordance with IND AS 1 "Presentation of financial statement".

While performing the audit procedures, we have considered sufficient and appropriate audit evidence which are available for us to be able to assess the factors affecting on overall operations of the company even though these factors are indicative and not exhaustive. We have also assessed the impact on going concern of the company and appropriate disclosures have been made in the financial statements which does not indicate any material uncertainty related to going concern except temporary operational and financial hitches & short run disturbances in smoothness of the cash flows in future.

We communicate with those charged with governance regarding , among other matters , the planned scope and timing of the audit and significant audit findings , including any significant deficiencies in internal control that we identify during our audit .

We also provide those charged with governance with a statement that we have complied with relevant ethical requirement regarding independence , and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence , where applicable , related safeguards .

#### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of standalone financial statements of the current period. These matters were addressed in the context of my audit of standalone financial statements as a whole and in forming my opinion thereon, and I do not provide a separate opinion on these matters.

### Report on other Legal & Regulatory Requirements

As required by the Companies (Auditors Report) Order, 2020 issued by the Central Government of India in terms of Section 143(11) of the Companies Act 2013, we give in the Annexure – A statement on the matters specified in paragraphs 3 & 4 of the Order:

(A) As required by Section 143(3) of the Act, We report that -:

- a) We have sought and obtained all the information and explanation to the best of our knowledge and belief where necessary for the purpose of our audit.
- b) In our opinion , proper books of account as required by law have been kept by the Company so far as appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches not visited by us.
- c) The Balance Sheet and the Statement of Profit & Loss, statement of changes in Equity & Cash flow statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act
- e) On the basis of written representations received from the directors as on 31<sup>st</sup> March, 2023 taken on record by the Board Directors, none of the directors are disqualified as on 31<sup>st</sup> March, 2024, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the **internal financial controls** over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls over financial reporting.
- g) The reports on the accounts of the branch offices of the company audited under Section 143(8) of the Act us and have been properly dealt by us in preparing this report.

(B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 and to best of our information and according to the explanations given to us:

- 1. The Company does not have any pending litigations which would impact its position.
- 2. The Company did not have any long-term contracts including derivatives contracts of which there were any material foreseeable losses.
- 3. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- 4. Assumption of going concern of the company do not require any significant revision to support the management's assessment in the current environment
- 5. The company has not declared or paid any dividend during the year
- 6. i) Management has represented that , to the best of its knowledge and belief , as disclosed in financial statements , no funds have been advanced or loaned or invested ( either from borrowed funds or share premium or any other sources or kind of funds ) by the company to or in any persons or entities, including foreign



entities ( "Intermediaries" ) , with the understanding , whether recorded in writing or otherwise , that intermediary shall :

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ( " Ultimate Beneficiaries " ) by or on behalf of the company  
or
- provide any guarantee , security or the like to or on behalf of the Ultimate Beneficiaries

ii) The management has represented, that , to the best of its knowledge and belief , as disclosed in financial statements, no funds have been received by the Company from any persons or entities , including foreign entities ( " Funding Parties " ) with the understanding , whether recorded in writing or otherwise , that company shall :

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ( " Ultimate Beneficiaries " ) by or on behalf of the Funding Party  
or
- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries;

iii) Based on audit procedures performed that have been considered reasonable and appropriate circumstances , nothing has come to our notice that has caused us to believe that representation received as above contain any material mis-statement

(C) With respect to the other matter to be included in Auditor's report under section 197(16) With respect to the matter to be included in the Auditor's report in accordance with the requirements of section 197(16) of the Act , as amended , in our opinion and to the best of our information and according to the explanation given to us , the company being private company , provisions of section 197 of the Act relating to managerial remuneration are not applicable to the company . The ministry of corporate affairs has not prescribed other details under section 197(16) of the Act which are required to be commented upon by us .

(d) As explained to us , due to ignorance, the management has not identified records/ transactions for which audit trail should be maintained.

1. The accounting software has the feature to maintain audit trail, however it was not enabled to fullest extent .
2. Hence alteration/modification/tampering carried out in the audit trail, could not be verified / identified.
3. As explained to us the audit trail will be preserved from this year onward by the company.

UDIN -: 24113761BKAFLS7119

Date -: 20.05.2024

Place -: Kolhapur.



Aradhana Baheti & Co  
Chartered Accountants  
( FRN – 0145007W)

*ABaheti*  
CA Aradhana N Baheti  
Prop .

M. No: 113761

**ARADHANA BAHETI & CO.**  
**CHARTERED ACCOUNTANTS**  
1160 E WARD FLAT NO-5  
NAMDEV NEST APARTMENT  
RAJARAM ROAD. OPP  
KAMLA COLLEGE, KOLHAPUR-416001

**ANNEXURE "A"**  
**TO THE INDEPENDENT AUDITORS' REPORT**

The Annexure referred to in our Report of even date to the members of **Sudarshan Auto Industries Private Limited** on the accounts of the Company for the year ended 31<sup>st</sup> March, 2024

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:-

- (i) (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of property, plants & equipments (fixed assets);  
Company has not acquired or incurred such material expenses resulting into any "identifiable" intangible assets held for use of the company's production facilities or rental purpose or any other administrative purpose.
- (b) As explained to us, these property, plants & equipment's (fixed assets) have been physically verified by the management at reasonable intervals; No such material discrepancies were noticed on such verification;
- (c) According to information and explanations given by the management, the title deeds / lease deeds of immovable properties included in Property, Plant and Equipment are held in the name of the Company.
- (d) The company has not revalued any of its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e) To the best of our knowledge, and as information made available to us from time to time, no such any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) As explained to us, physical verification of inventory has been conducted at reasonable intervals by the management;
- (b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) The company is generally maintaining proper records of inventory. No material discrepancies were noticed on physical verification of stocks by the management as compared to book records.
- (d) the company has been availed (sanctioned) working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets.
- (e) Quarterly returns or statements filed by the company with financial institutions or banks are in agreement with the books of account of the Company. There is no material discrepancies in such reporting to financial statements as compared to books.



(e) To the best of our knowledge and as information available by management , there are no such cases where charges or satisfaction of charges are yet to be registered with registrar of companies .

(iii) the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.

(iv) The company has not given any loans, investments guarantees, and security within the meaning of provisions of section 185 & 186 of the Companies Act .

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits in contravention of directives issued by Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under, where applicable . No such order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal.

As per contention of management , any business advance received by company outstanding for more than 365 days , are not treated as deposits as same are pending for compliance of terms and conditions as a part of performance of contracts .

(vi) We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records under section 148(1) of the Companies Act, 2013, related to the manufacturing activities, and are of the opinion that prima facie, the specified accounts and records have been made and maintained. We have not, however, made a detailed examination of the same.

(vii) (a) According to the records of the company the company is generally regular in depositing with appropriate authorities undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues and other material statutory dues applicable to it.

According to the information and explanations given to us, no undisputed amounts payable in respect of GST , PF, ESIC , income tax, wealth tax, Service Tax, sales tax, custom duty, excise duty and Cess , GST, were in arrears, as at 31<sup>st</sup> March, 2024 for a period of more than six months from the date they became payable

(b) According to the information and explanations given to us, there are no dues of GST, PF , ESIC, sales tax, income tax, custom duty, wealth tax, excise duty , Service Tax , and Cess which have not been deposited on account of any dispute .

(Viii) There are no such any transactions not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) .

(ix) Based on our audit procedures and according to the information and explanations given to us, we are of the opinion, -:

a) The company has not defaulted in repayment of dues to a financial institution, bank, Government or dues to debenture holders.

b) The company is not declared as willful defaulter by any bank or financial institution or other lender .

c) The Term loans were applied for the purpose for which the loans were obtained;

d) The funds raised on short term basis have not been utilized for long term purposes.

e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures,

f) The company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies

x) The company has not raised moneys by way of initial public offer or further public offer (including debt instrument) neither made any preferential allotment or private placement of shares or convertible debentures during the year .

xi ) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the Financial Statements and according to the information and explanations provided by the management, we report that no fraud by the Company or no fraud on the Company by the officers and employees of the Company has been noticed or reported during the year.

As per explanation made available to us , Company has not received any whistleblower complaints.

xii) The company is not a Nidhi Company hence this clause is not applicable.

xiii) Based upon the audit procedures performed and according to the information and explanations given to us, All transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial statements etc. as required by the applicable accounting standards.

xiv) The company has no an internal audit system commensurate with the size and nature of its business;

xv) The company has not entered into any non-cash transactions with directors or persons connected with him / them .

xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

xvii) The company has incurred cash losses of Rs 4.90 Crore in the current financial year and cash profit of Rs 36.33 lakh in the immediately preceding financial year .

xviii) There has been no as such any resignation of the statutory auditors during the year

xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and to the best of our knowledge & information provided by the Board of Directors and management plans, We are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date on account of direct or indirect funding / guarantee of the Holding company ;

xx) Considering the Losses , company is not required to spend amount of CSR fund specified in Schedule VII to the companies act during the financial year in compliance with second proviso to subsection (5) of section 135 of the said act .

xxi) The clause (xxi) of CARO – 2020 is not applicable to the company .

UDIN -: 24113761BKAFLS7119

Date -: 20.05.2024

Place:- Kolhapur.



Aradhana Baheti & Co  
Chartered Accountants  
( FRN – 0145007W)

*ABaheti*

CA Aradhana N Baheti  
Prop .

M. No: 113761

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**ANNEXURE "B"**  
**TO THE INDEPENDENT AUDITORS' REPORT**

(Referred to in paragraph 1(e) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

**Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Sudarshan Auto Industries Private Ltd ("the Company") as of 31st March, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS:-**

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**AUDITORS' RESPONSIBILITY**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

#### **MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING**

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the Financial Statements.

#### **INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING -:**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## OPINION

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

UDIN -: 24113761BKAFLS7119

Date -: 20.05.2024

Place -: Kolhapur.



Aradhana Baheti & Co

Chartered Accountants

(FRN – 0145007W)

*ABaheti*

CA Aradhana N Baheti

Prop .

M. No: 113761

**ARADHANA BAHETI & CO.**

**CHARTERED ACCOUNTANTS**

1160 E WARD FLAT NO-5

NAMDEV NEST APARTMENT

RAJARAM ROAD, OPP

KAMLA COLLEGE, KOLHAPUR-416001



## SUDARSHAN AUTO INDUSTRIES PRIVATE LIMITED

(CIN - U25203PN2011PTC141514)

PLOT NO T-2, KAGAL FIVE STAR MIDC, KAGAL 416203, DIST- KOLHAPUR (M.S.)

## Balance Sheet as on 31.3.2024

(Rs)

ASSETS	Note no.	As at 31 March 2024	As at 31 March 2023
<b>A Non-current assets</b>			
Property, plant and equipment & Intangible Assets	11	23,41,30,629	23,01,00,856
Capital work-in-progress		-	-
Investment property		-	-
Goodwill		-	-
Intangible assets under development		-	-
Biological assets other than bearer plants		-	-
Financial assets			
- Non-Current investments	12	1,08,83,165	1,02,26,809
- Long-term loans and advances	13	-	-
- Others		-	-
Deferred tax assets (Net)	4	3,70,82,559	3,60,20,257
Other non-current assets	14	1,85,64,224	1,85,84,140
<b>Total of A</b>	<b>a</b>	<b>30,06,60,577</b>	<b>29,49,32,062</b>
<b>B Current assets</b>			
Inventories	16	11,07,65,567	10,26,24,220
Financial assets			
- Current investments	15	-	-
- Trade and other receivables	17	10,36,22,622	6,35,04,760
- Cash and cash equivalents	18	46,21,369	59,12,008
- Short term loans and advances	19	-	-
Assets for current tax (net)	20	3,31,453	37,58,021
Other current assets	20	2,07,68,251	1,18,58,027
<b>Non-current assets classified as held for sale</b>		-	-
<b>Total of B</b>	<b>b</b>	<b>24,01,09,262</b>	<b>18,76,57,036</b>
<b>TOTAL OF ASSETS</b>	<b>a+b</b>	<b>54,07,69,838</b>	<b>48,25,89,097</b>

See accompanying notes to the financial statements

As per our attached report schedules and notes to accounts of even date

Aradhana Baheti &amp; Co

Chartered Accountants

ABaheti



CA Aradhana Baheti

Prop

M.No -113761

Place - Kolhapur

Date - 20/05/2024

UDIN -: 24113761BKAFLS7119

For and on behalf of board of

SUDARSHAN AUTO INDUSTRIES PRIVATE LIMITED

Mr Sidharth Bansal

DIN-00178382

Director

Mr Sudarshan Paul Bansal

DIN- 00178378

Director

Place - Kolhapur

Date - 20/05/2024

**ARADHANA BAHETI & CO.**  
**CHARTERED ACCOUNTANTS**  
 1160 E WARD FLAT NO-5  
 NAMDEV NEST APARTMENT  
 RAJARAM ROAD, OPP  
 KAMLA COLLEGE, KOLHAPUR-416001



## Balance Sheet as on 31.3.2024

		(Rs)	
EQUITY AND LIABILITIES	Note no.	As at 31 March 2024	As at 31 March 2023
<b>C Equity</b>			
Equity Share capital	1	8,00,00,000	8,00,00,000
Other equity			
- Equity component of other financial instrument		-	-
- Retained earnings		-	-
- Reserves		-	-
- Reserves representing unrealised gains/ losses		-	-
- Other reserves	2	(49,45,78,796)	(38,70,73,891)
Money received against share warrants		-	-
Others		-	-
Share application money pending allotment		-	-
	c	(41,45,78,796)	(30,70,73,891)
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Financial liabilities			
- Long term borrowings	3	61,15,74,794	59,24,09,107
- Other financial liabilities	1	12,00,00,000	12,00,00,000
- Lease liabilities		-	-
Long term provisions	6	-	-
Deferred tax liabilities (Net)	4	-	-
Other non-current liabilities	5	-	-
	d	73,15,74,794	71,24,09,107
<b>Current liabilities</b>			
Financial liabilities			
- Short term borrowings	7	9,57,62,875	3,87,60,164
- Trade and other payables			
(A) Total outstanding dues of creditors other than micro enterprises and small enterprises and	8	9,92,06,667	2,44,67,712
(B) Total outstanding dues of micro enterprises and small enterprises;			
- Other financial liabilities	9	-	-
- Lease liabilities		-	-
Other current liabilities	9	2,09,51,016	77,23,796
Short-term provisions	10	78,53,283	63,02,209
Liabilities for current tax (net)		-	-
Liabilities associated with group(s) of assets held for disposal		-	-
	e	22,37,73,841	7,72,53,881
<b>TOTAL OF EQUITY &amp; LIABILITIES</b>	c+d+e	54,07,69,838	48,25,89,097

See accompanying notes to the financial statements

As per our attached report schedules and notes to accounts of even date

Aradhana Baheti & Co  
Chartered Accountants

CA Aradhana Baheti  
Prop  
M.No -113761  
Place - Kolhapur  
Date - 20/05/2024  
UDIN :- 24113761BKAFLS7119

For and on behalf of board of  
SUDARSHAN AUTO INDUSTRIES PRIVATE LIMITED

Mr Sidharth Bansal  
DIN-00178382  
Director

Mr Sudarshan Paul Bansal  
DIN- 00178378  
Director

Place - Kolhapur  
Date - 20/05/2024



SUDARSHAN AUTO INDUSTRIES PRIVATE LIMITED  
(CIN - U25203PN2011PTC141514)  
PLOT NO T-2, KAGAL FIVE STAR MIDC, KAGAL 416203, DIST- KOLHAPUR (M.S.)

Statement of Profit and Loss for the period ended on 31.3.2024

PARTICULARS	Note no.	For the year ended	
		31.03.2024	31.3.2023
<b>Revenue from operations</b>			
I Revenue	21	94,66,89,047	53,86,88,139
II Other income	22	21,82,293	10,81,083
III <b>TOTAL INCOME (I+II)</b>		<b>94,88,71,340</b>	<b>53,97,69,222</b>
<b>IV Expenses</b>			
Cost of materials consumed	23	67,28,40,569	28,97,63,825
Purchase of stock-in-trade	23	-	-
Changes in inventories of finished goods, work in progress and stock-in-trade	23	1,60,11,860	(3,65,18,034)
Employee benefit expense	24	8,12,71,521	7,53,91,373
Finance cost	25	78,88,386	70,19,584
Depreciation and amortisation expense	26	5,84,47,915	6,94,69,007
Other expense	27	22,09,78,295	20,37,28,315
<b>TOTAL EXPENSES</b>		<b>1,05,74,38,546</b>	<b>60,88,54,070</b>
V Profit/ (loss) before exceptional items and tax ( III - IV )		(10,85,67,206)	(6,90,84,848)
VI Exceptional items		-	-
VII Profit/ (loss) before tax ( V - VI )		(10,85,67,206)	(6,90,84,848)
VIII Tax expense			
a) Current tax	28	-	-
b) Deferred tax	28	(10,62,301)	(32,49,287)
IX Profit/ (loss) for the period from continuing operations		(10,75,04,905)	(6,58,35,561)
Profit/ (loss) from discontinued operations		-	-
Tax expense of discontinued operations		-	-
X Profit/ (loss) from discontinued operations (after tax)		-	-
XI Profit/ (loss) for the period ( IX + X )		(10,75,04,905)	(6,58,35,561)
XII Other comprehensive income			
- Items that will not be reclassified to profit or loss		-	-
- Income tax relating to items that will not be reclassified to profit or loss		-	-
- Items that will be reclassified to profit or loss		-	-
- Income tax relating to items that will be reclassified to profit or loss		-	-
XIII Total comprehensive income for the period (Profit/ loss + other comprehensive income)		(10,75,04,905)	(6,58,35,561)
Earnings per equity share (for continuing operations)			
a) Basic		(134.38)	(82.29)
b) Diluted		(134.38)	(82.29)
Earnings per equity share (for discontinued operations)			
a) Basic		-	-
b) Diluted		-	-
Earnings per equity share (for discontinued & continuing operations)			
a) Basic		(134.38)	(82.29)
b) Diluted		(134.38)	(82.29)

See accompanying notes to the financial statements

As per our attached report schedules and notes to accounts of even date

Aradhana Baheti & Co

Chartered Accountants

*Aradhana Baheti*

CA Aradhana Baheti

Prop

M.No-113761

Place - Kolhapur

UDIN - 24113761BKAFLS7119

Date - 20/05/2024

For and on behalf of board of

SUDARSHAN AUTO INDUSTRIES PRIVATE LIMITED

Mr Sidharth Bansal

DIN-00178382

Director

Mr Sudarshan Paul Bansal

DIN- 00178378

Director



SUDARSHAN AUTO INDUSTRIES PRIVATE LIMITED

(CIN - U25203PN2011PTC141514)

PLOT NO T-2, KAGAL FIVE STAR MIDC, KAGAL 416203, DIST- KOLHAPUR (M.S.)

Statement of changes in equity for the year ended on 31st March 2024

Equity share capital	31.3.2024	31.3.2023
Particulars	Rs	Rs
Opening balance as at beginning of the year		
Equity shares of Rs.100 each ( Shares - 8,00,000 )	8,00,00,000	8,00,00,000
Changes in equity share capital due to prior period errors		
Restated balance as at opening of the current reporting period year		
Changes in equity share capital during the year	-	-
Closing balance as at the end of year	8,00,00,000	8,00,00,000

Other Equity

Particulars	Retained earnings	
	31.3.2024	31.3.2023
	Rs	Rs
Opening balance as at beginning of the year	Profit & Loss a/c (38,70,73,891)	Profit & Loss a/c (32,12,38,330)
Changes in accounting policy/ prior period errors	-	-
Restated balance as at opening of the year	-	-
Total comprehensive income for the year	(10,75,04,905)	(6,58,35,561)
Dividends	-	-
Transfer to retained earnings	-	-
Any other change (to be specified)		
Closing balance as at the end of year	(49,45,78,796)	(38,70,73,891)

See accompanying notes to the financial statements

As per our attached report schedules and notes to accounts of even date

For and on behalf of board of

SUDARSHAN AUTO INDUSTRIES PRIVATE LIMITED

Aradhana Baheti & Co  
Chartered Accountants

CA Aradhana Baheti

Prop

M.No -113761

Place - Kolhapur

UDIN :- 24113761BKAFLS7119

**ARADHANA BAHETI & CO.**

**CHARTERED ACCOUNTANTS**

1160 E WARD FLAT NO-5

NAMDEV NEST APARTMENT

RAJARAM ROAD, OPP

KAMI A COLLEGE KOLHAPUR 416004



Mr Sidharth Bansal

DIN-00178382

Director

Date - 20/05/2024

Mr Sudarshan Paul Bansal

DIN- 00178378

Director



**SUDARSHAN AUTO INDUSTRIES PRIVATE LIMITED**  
PLOT NO T-2, KAGAL FIVE STAR MIDC, KAGAL 416203, DIST- KOLHAPUR ( M.S. )  
(CIN - U25203PN2011PTC141514)  
Statement of cash flows for the year ended on 31.3.2024

Cash Flow Statement for the year ended 31.3.2024	Amt ( Rs. )	Amt. ( Rs. )	Amt ( Rs. )	Amt. ( Rs. )
Cash flow from Operating Activities	31.3.2024	31.3.2024	31.3.2023	31.3.2023
Net profit before Tax & Extraordinary activities	(10,85,67,206)		(6,90,84,848)	
Adjustment for :-				
Interest on Bank FDR	(7,30,583)		(88,469)	
Interest Exp	78,88,386		70,19,584	
Depreciation	5,84,47,915		6,94,69,007	
Operating Profit before Working Capital Changes	(4,29,61,488)		73,15,274	
<b>Adjustment for Operating Assets</b>				
Decrease / ( Increase ) in Stock	(81,41,347)		(6,90,36,996)	
Decrease / (Increase ) in Sundry Debtors	(4,01,17,862)		(39,62,885)	
Decrease / (Increase) in other Trade Receivables	-		-	
Decrease / (Increase) in other Current Assets	(54,83,656)		(19,27,090)	
<b>Adjustment for Operating Liabilities</b>				
(Decrease) / Increase in Current Liabilities	8,95,17,249		2,18,44,967	
Cash generations from operations	(71,87,104)		(4,57,66,730)	
Less - Direct Taxes	-		-	
Less:- Extraordinary / Exceptional activities	-	(71,87,104)	-	(4,57,66,730)
<b>Net Cash from Operating Activities</b>	<b>(A)</b>	<b>(71,87,104)</b>		<b>(4,57,66,730)</b>
<b>Cash flow from Investing activities</b>				
Interest Received	7,30,583		88,469	
Increase / ( Decrease ) in Non Current Investments	(6,56,356)		(1,00,61,677)	
Increase in Long term deposits	-		-	
Long Term Advances & Deposits ( Non Current Assets )	19,916		75,78,751	
Payment for Purchase of Fixed Assets ( Net )	(6,24,77,688)		(2,97,83,317)	
		(6,23,83,545)		(3,21,77,774)
<b>Net Cash from Investing activities</b>	<b>(B)</b>	<b>(6,23,83,545)</b>		<b>(3,21,77,774)</b>
<b>Cash flow from Financing Activities</b>				
Interest & Finance Charges	(78,88,386)	-	(70,19,584)	-
Issue Of New Share Capital - Paid Up	-	-	-	-
Repayment of Share Capital application money	-	-	-	-
Proceeds from Short Term Borrowing ( Net )	5,70,02,711	-	-	-
Proceeds from Long Term Borrowing ( Net )	1,91,65,687	6,82,80,012	7,31,18,626	6,60,99,042
<b>Net Cash from Financing Activities</b>	<b>(C)</b>	<b>6,82,80,012</b>		<b>6,60,99,042</b>
Net Decrease / (Increase) in Cash and Cash equivalents	A+B+C	(12,90,638)		(1,18,45,462)
Opening Cash & Cash equivalents		59,12,008		1,77,57,470
Closing Cash & Cash equivalents		46,21,370		59,12,008

**Notes on Cash flow statement**

- 1) Cashflow statement has been prepared as per Ind AS 7
- 2) Direct Taxes paid are treated as arising from operating activities and not separately bifurcated between Investing & Financing Activities
- 3) Cash and Cash equivalents includes cash and Bank balances & bank OD

As per our report of even date

Aradhana Baheti & Co  
Chartered Accountants

**SUDARSHAN AUTO INDUSTRIES PRIVATE LIMITED**

CA Aradhana Baheti  
M.No -113761  
Prop

Mr Sidharth Bansal

Mr Sudarshan Paul Bansal

DIN-00178382

Director

DIN- 00178378

Director

Place:- Kolhapur

Date - 20/05/2024

UDIN :- 24113761BKAFLS7119



**SUDARSHAN AUTO INDUSTRIES PRIVATE LIMITED**

Notes forming part of the financial statements

**Note No 1 -- SHARE CAPITAL**

1) Disclosure pursuant to note no 6(A)( a,b &amp; c) of Part I of schedule III to companies Act

Particulars	31.3.2024		31.3.2023	
	Number of shares	Rs	Number of shares	Rs.
(a) Authorised				
Equity shares of Rs.100 each with voting rights	8,00,000	8,00,00,000	8,00,000	8,00,00,000
Preference Shares of Rs. 100 Each	12,00,000	12,00,00,000	12,00,000	12,00,00,000
Other	-	-	-	-
(b) Issued , Subscribed & Paid up				
Equity shares of Rs.100 each with voting rights	8,00,000	8,00,00,000	8,00,000	8,00,00,000
( Fully Paid up )				
4% Redeemable Non Commulative Preference Shares @ Rs. 100 each	12,00,000	12,00,00,000	12,00,000	12,00,00,000
( Fully Paid up )				
Other	-	-	-	-
<b>Total</b>	<b>20,00,000</b>	<b>20,00,00,000</b>	<b>20,00,000</b>	<b>20,00,00,000</b>

2) Disclosure pursuant to note no 6(A)( d) of Part I of schedule III to companies Act

F Y 2022-2023

Particulars	Equity Shares	
	Number	Rupees
<b>Equity Shares</b>		
Shares outstanding as on 01.04.2022	8,00,000	8,00,00,000
Add:- Shares issued during the year ( All Shares are fully paid up)	-	-
Less:- Shares bought back during the year	-	-
Shares outstanding as on 31.3.2023	8,00,000	8,00,00,000

Particulars	Shares	
	Number	Rupees
<b>Preference Shares ( Other Financial Liabilities )</b>		
Shares outstanding as on 01.04.2022	12,00,000	12,00,00,000
Add:- Shares issued during the year ( All Shares are fully paid up)	-	-
Less:- Shares bought back during the year	-	-
Shares outstanding as on 31.3.2023	12,00,000	12,00,00,000

FY 2023-2024

Particulars	Equity Shares	
	Number	Rupees
<b>Equity Shares</b>		
Shares outstanding as on 01.04.2023	8,00,000	8,00,00,000
Add:- Shares issued during the year ( All Shares are fully paid up)	-	-
Less:- Shares bought back during the year	-	-
Shares outstanding as on 31.3.2024	8,00,000	8,00,00,000

Particulars	Shares	
	Number	Rupees
<b>Preference Shares ( Other Financial Liabilities )</b>		
Shares outstanding as on 01.04.2023	12,00,000	12,00,00,000
Add:- Shares issued during the year ( All Shares are fully paid up)	-	-
Less:- Shares bought back during the year	-	-
Shares outstanding as on 31.3.2024	12,00,000	12,00,00,000



3) Disclosure pursuant to note no 6(A)( e ) of Part I of schedule III to companies Act

All the equity shares have voting rights and no other restrictions are attached to them  
All Preference shares are not convertible and to be redeemed any time after 3 yrs from the date of allotment upon giving 3 months prior notice to shareholders

4) Disclosure pursuant to note no 6(A)( f ) of Part I of schedule III to companies Act

Shares held by Holding Company and its subsidiaries and associates

Particulars	31.3.2024		31.3.2023	
	Number of shares	% held	Number of shares	% held
<b>Equity Shares</b> Holding Company 799000 Equity Shares are are held by Partap Industries Ltd.	7,36,35,000	92.04%	7,99,00,000	99.87%
<b>Preference Shares</b> Holding Company 1200000 Preference shares are are held by Partap Industries Ltd.	12,00,00,000	100.00%	12,00,00,000	100.00%

5) Disclosure pursuant to note no 6(A)( g ) of Part I of schedule III to companies Act

The Details of Share Holders holding more than 5% of Shares

S.N	Name	31.3.2024		31.3.2023	
		Number of shares	% held	Number of shares	% held
1	Equity Shares Partap Industries Limited	7,36,350	92.04%	7,99,000	99.87%
2	Siddharath Bansal	63,150	7.89%		
1	Preference Shares Partap Industries Limited	12,00,000	100.00%	12,00,000	100.00%

S.N	Name	31.3.2023		31.3.2022	
		Number of shares	% held	Number of shares	% held
1	Equity Shares Partap Industries Limited	7,99,000	99.87%	7,99,000	99.87%
1	Preference Shares Partap Industries Limited	12,00,000	100.00%	12,00,000	100.00%

SHARE CAPITAL HELD BY PROMOTORS

Details of shares held by Promoters the end of the year

S.N	Name of Promoter	No of shares held on 31.3.24	% of total Shares	% change during the year F.Y. 2022-23 as well as 2023-24	No of shares held on 31.3.23	% of total Shares
1)	Partap Industries Limited	736350	92.04	-7.83	799000	99.87
2)	Sudarshan Paul Bansal	500	0.0625	0	500	0.0625
3)	Siddharth Bansal	63150	7.89	7.83	500	0.0625

6) Disclosure pursuant to note no 6(A)( h ) of Part I of schedule III to companies Act

There are no shares reserved for issue under options and contract / commitments for sale of shares / divestments

7) Disclosure pursuant to note no 6(A)( i ) of Part I of schedule III to companies Act

Name	Year ( Aggregate no of shares )				
	2023-24	2022-23	2021-22	2020-21	2019-20
Equity Shares -:					
Fully Paid up pursuant to contracts	-	-	-	-	-
without payment being received in cash					
Fully paid up by way of bonus shares	-	-	-	-	-
Shares bought back	-	-	-	-	-

8) Disclosure pursuant to note no 6(A)( j ) of Part I of schedule III to companies Act

There are no securities convertible into equity / Preference shares

9) Disclosure pursuant to note no 6(A)( k ) of Part I of schedule III to companies Act

Details of calls unpaid

Unpaid Calls	Rupees
By directors & Officers	-
By others	-

10) Disclosure pursuant to note no 6(A)( l ) of Part I of schedule III to companies Act

There are no forefieted shares

Note No 2- RESERVES AND SURPLUS / OTHER EQUITY

Disclosure pursuant to note no 6(B) of Part I of schedule III to companies Act

Particulars	31.3.2024	31.3.2023
a) Profit & Loss Account	(38,70,73,891)	(32,12,38,330)
Opening Balance		
Addition During the Year	(10,75,04,905)	(6,58,35,561)
Closing During the Year	(49,45,78,796)	(38,70,73,891)
There are no such other reserves in the company		
Grand Total	(49,45,78,796)	(38,70,73,891)

Note No 3- LONG TERM BORROWINGS

Disclosure pursuant to note no 6(C) of Part I of schedule III to companies Act

Particulars	31.3.2024	31.3.2023
<b>SECURED</b>		
b) Term Loans -:	-	-
* Term Loan from HDFC Bank ( 9318 / 1 )	-	66,31,939
* Term Loan from HDFC Bank ( 9318 / 2 )	5,16,469	25,82,311
( Term Loan from HDFC Bank is repayable in equal monthly installments of 22.10 Lakh & Rs 1.72 lakh in 84 months ) ( Rate of Interest - 9.60% or as mutually agreed monthly payable )		
Amount sanctioned is 20 Crore . Loan is secured by corporate gurantee of Partap Ind Ltd and mortgage of Plot No E 46, Kurkumbh Ind Area & Hypothecation of Plant & Machinery . with collateral security of Stock & Books debts (As per sanction dtd.18.05.2018)		
* Term Loan GECL - WCTL from HDFC Bank ( Covid 19 Loan ) ( Sanctioned on 4.8.2020 ) ( Amount Sanctioned - Rupees Three Hundred & Five Lakhs only ( Rs 305 Lakhs ) ( Loan is repayable in 48 months with 12 months morotarium ( ROI - 8.25% ) & with Government gurantee by National Credit Gurantee trustee company Limited (Wholy Owned trustee company of govt of india.. )	-	42,36,083
Loan is also secured by hypothecation on plant & machinery and motgage on on MIDC plot no E-46 in kurkumbh Industrial area ( Pune ) .		
Loan is also secured by Stocks & book debts of the Company		
	-	
Total	A 5,16,469	1,34,50,333

In case of continuing default as on the Bal-sheet date in repayment of loans and interest with respect to (b), (e) & (g)

1	Period of default	-	-
2	Amount	-	-

	Particulars	31.3.2024	31.3.2023
<b>UNSECURED</b>			
a)	Bonds/ Debentures	-	-
b)	Term Loans - : from Bank	-	-
	Term Loans - : from Other Parties	-	-
c)	Deferred payment liabilities	-	-
d)	<u>Trade Deposits / Security Deposits</u>	-	-
	Abhiraj Enterprises	3,00,000	1,00,000
	Ajmera Tyres Private Limited	2,00,000	-
	Laxmi Traders	-	1,00,000
	A P Tyres	2,00,000	-
	Meera Oil Corporation	1,00,000	1,00,000
	Riders Wheel	-	2,00,000
	Shakti Sales & Services Akot	50,000	-
	Aakansha tarding company -indore	2,00,000	-
	Deepak Agencies	2,00,000	2,00,000
	Falodi Bearing House	2,00,000	2,00,000
	Janta Auto Services	2,00,000	2,00,000
	Lucky Cycle Services	2,00,000	2,00,000
	Bhadawar Sales Corporation	2,00,000	2,00,000
	Maa Kripa Marketing	1,00,000	1,00,000
	Namami Traders	-	1,00,000
	Mohammadi Tyres	1,00,000	-
	Sunil Bearing and Lubricants	2,00,000	-
	Sai Tyre	2,00,000	2,00,000
	Shri Ram Agencies	-	2,00,000
	Sushil Tyres	2,00,000	2,00,000
	Mahalaxmi Enterprises	5,00,001	5,00,001
	Gilda Tyres , Latur	2,00,000	2,00,000
	Jinendra Spares	50,000	50,000
e)	Loans and Advances from related parties -		
	Mr Siddharth Bansal ( Director )	36,82,915	27,00,109
	Partap Industries Ltd , ( Ambala Division ) ( Holding Company )	-	(2,26,05,536)
	Partap Industries Ltd - ( Spinning division ) ( Holding Company )	-	-
	Partap Industries Ltd ( Terry Div ) ( Holding Company )	60,37,75,409	31,40,44,600
	Partap Industries Ltd ( Amaravati Div ) ( Holding Company )	-	28,17,69,600
f)	Long Term Maturities of finance lease obligations	-	-
g)	Other loans & advances	-	-
	<b>Total</b>	<b>61,10,58,325</b>	<b>57,89,58,774</b>

In case of continuing default as on the Bal-sheet date in repayment of loans and interest with respect to (b), (e) & (g)

1	Period of default	-	-
2	Amount	-	-

<b>Grand Total</b>	<b>A+B</b>	<b>61,15,74,794</b>	<b>59,24,09,107</b>
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**Note No 4 :- DEFERRED TAX LIABILITY / ((ASSETS))**

	Particulars	31.3.2024	31.3.2023
	Deferred Tax liability ( Net )- Opening	(3,60,20,258)	(3,27,70,970)
	Addition during the Year	(10,62,301)	(32,49,287)
	<b>Total</b>	<b>(3,70,82,559)</b>	<b>(3,60,20,257)</b>

**Note No 5 :- OTHER NON CURRENT / LONG TERM LIABILITIES**

Disclosure pursuant to note no 6(D) of Part I of schedule III to companies Act

	Particulars	31.3.2024	31.3.2023
a)	Trade Payables	-	-
b)	Others	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

**Note No 6 :- LONG TERM PROVISIONS**

Disclosure pursuant to note no 6( E) of Part I of schedule III to companies Act

	Particulars	31.3.2024	31.3.2023
a)	Provisions for employee bene-fits	-	-
b)	Others	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

**Note No 7 -: SHORT TERM BORROWINGS**

Disclosure pursuant to note no 6( F) of Part I of schedule III to companies Act

	Particulars	31.3.2024	31.3.2023
<b>SECURED</b>			
a)	Other loans & advances	-	-
b)	<b>Current Maturities of Long Term Liabilities</b>		
	HDFC Term Loan Installments payable in FY 2023-24 ( 9318-1 )	66,31,928	2,65,27,704
	HDFC Term Loan Installments payable in FY 2023-24 ( 9318- 2 )	20,65,848	20,65,860
	HDFC Term Loan Installments GECL payable in F Y 2023-24	42,36,082	1,01,66,600
	<b>Working Capital Facility - Loan</b>		
	Cash Credit facility from Axis Bank - A/c No 923030054764708 ( secured against all Fix and Current assets of company ) ( Rate of Interest - 8.925% )	8,28,29,017	
	( Same is also personally guranteed by director of the company and Corporate Guarantee of the Holding Company - Partap Industries Limited )		
	( As per sanction dated 25.9.2023 )		
	<b>Total</b>	<b>A</b>	
		9,57,62,875	3,87,60,164

In case of continuing default as on the Bal-sheet date in repayment of loans and interest with respect to (a), (b) & (d)

1	Period of default	-	-
2	Amount	-	-

	Particulars	31.3.2024	31.3.2023
<b>UNSECURED</b>			
a)	Other loans & advances	-	-
	<b>Total</b>	<b>B</b>	
		-	-

In case of continuing default as on the Bal-sheet date in repayment of loans and interest with respect to ( a), (b) & (d)

1	Period of default	-	-
2	Amount	-	-

<b>Grand Total</b>	<b>A+B</b>	<b>9,57,62,874.81</b>	<b>3,87,60,164</b>
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Details of Working Capital Loan(CC) and rate of interest & their maturity profile & Nature of Security & gurantee if any is as under -:

NIL

**Note No 8 -: TRADE PAYABLES**

	Particulars	31.3.2024	31.3.2023
<b>Sundry creditors</b>			
	Sundry creditors		
	( Ageing schedule is enclosed separately )	9,57,46,115	1,95,17,602
	Advance from Customers	34,60,551	49,50,110
	<b>Total</b>	<b>9,92,06,667</b>	<b>2,44,67,712</b>

Note -: As informed to us , there are no such dues pending to MSMEs as registered under MSME Act

Out of above , details of amounts outstanding to MSMEs based on available information with company.

	Particulars	31.3.2024	31.3.2023
	Principal amount due & remaining unpaid	-	-
	Interest due on above & Unpaid interest	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

**Note No 9 -: OTHER CURRENT LIABILITIES**

Disclosure pursuant to note no 6( G) of Part I of schedule III to companies Act

	Particulars	31.3.2024	31.3.2023
<b>- Other current liabilities</b>			
<b>Statutory dues</b>			
	TDS Payable	7,22,200	5,60,801
	TCS Payable	1,34,402	83,920
	GST Payable	1,98,43,375	68,54,237
	PF Payable	2,03,180	1,80,702
	ESIC Payble	22,959	23,211
	Prof Tax Payable	24,900	20,925
	<b>Subtotal (i)</b>	<b>2,09,51,016</b>	<b>77,23,796</b>
<b>- Other financial liabilities</b>			
	Nil	-	-
	<b>Subtotal (ii)</b>	<b>-</b>	<b>-</b>
	<b>Total</b>	<b>Grand Total (i) + (ii)</b>	<b>2,09,51,016</b>
			<b>77,23,796</b>

**SUDARSHAN AUTO INDUSTRIES PRIVATE LIMITED**

F.Y.2023-24

**NOTE NO.11:- PROPERTY , PLANT , EQUIPMENT & INTANGIBLE ASSETS / FIXED ASSETS ( AS PER COMPANY RULES )**

Sr. No.	Particulars	Rate of Dep.	GROSS BLOCK				DEPRECIATION				Net Carrying amount ( NET BLOCK )			
			Total Cost ( Fair Value) As On 1.4.23	Addition		Disposal / Deduction during the year	Total Cost ( Fair Value) As On 31.3.2024	Accumulated Depreciation up to 31-03-2023	Depreciation for 2023-24	Disposal / Deletion Deduction during the year	Accumulated Total Depreciation as on 31-03-2024	As On 31-03-2024	As On 31.3.2023	
				First Half	Second Half									
Tangible Assets														
Kolhapur														
1	Factory Building Building ( Both Leasehold )	9.50%	17,24,850			-	17,24,850	9,83,127	70,464	-	10,53,591	6,71,259	7,41,723	
		9.50%	3,74,996			-	3,74,996	1,70,603	19,417	-	1,90,020	1,84,976	2,04,393	
2	Plant & Machinery	31.23%	16,37,32,915				16,37,32,915	15,67,94,451	-	-	15,67,94,451	69,38,464	69,38,464	
2A	Plant & Machinery	31.23%	2,42,72,494				2,42,72,494	2,25,52,783	5,37,066	-	2,30,89,849	11,82,645	17,19,711	
2B	Plant & Machinery	31.23%	1,66,30,371				1,66,30,371	1,51,32,403	4,67,815	-	1,56,00,218	10,30,153	14,97,968	
2C	Plant & Machinery	31.23%	6,15,130				6,15,130	5,88,575	-	-	5,88,575	26,555	26,555	
2D	Plant & Machinery	31.23%	35,53,200				35,53,200	28,45,972	2,20,867	-	30,66,839	4,86,361	7,07,228	
2E	Plant & Machinery	31.23%	68,57,224				68,57,224	46,85,057	6,78,368	-	53,63,425	14,93,799	21,72,167	
2F	Plant & Machinery	31.23%	22,42,040				22,42,040	13,71,398	2,71,901	-	16,43,299	5,98,741	8,70,642	
2G	Plant & Machinery	31.23%	1,30,82,090				1,30,82,090	43,19,465	27,36,568	-	70,56,033	60,26,057	87,62,625	
2H	Plant & Machinery	31.23%	68,74,085				68,74,085	22,74,780	14,36,363	-	37,11,143	31,62,942	45,99,305	
2I	Plant & Machinery	31.23%	1,84,63,817				1,84,63,817	15,04,504	52,96,393	-	68,00,897	1,16,62,920	1,69,59,313	
2J	Plant & Machinery	31.23%	-	1,23,50,440	39,74,500		1,63,24,940	-	24,56,813	-	24,56,813	1,38,68,127	-	
3	Electric Installation	25.89%	1,04,52,233				1,04,52,233	96,24,258	2,14,363	-	98,38,621	6,13,612	8,27,975	
4	Computer	63.16%	61,402				61,402	58,493	-	-	58,493	2,909	2,909	
4A	Computer	63.16%	1,85,925				1,85,925	1,83,303	-	-	1,83,303	2,622	2,622	
4B	Computer	63.16%	84,917				84,917	81,727	-	-	81,727	3,190	3,190	
4C	Computer	63.16%	30,200				30,200	29,246	-	-	29,246	954	954	
4D	Computer	63.16%	3,05,845				3,05,845	2,71,600	21,629	-	2,93,229	12,616	34,245	
4E	Computer	63.16%	3,05,654				3,05,654	77,281	1,44,240	-	2,21,521	84,133	2,28,373	
4F	Computer	63.16%	-	1,30,000			1,30,000	-	68,423	-	68,423	61,577	-	
5	Furniture	25.89%	3,12,202				3,12,202	2,87,471	6,403	-	2,93,874	18,328	24,731	
5A	Furniture	25.89%	99,206				99,206	88,272	2,831	-	91,103	8,103	10,934	
5B	Furniture	25.89%	54,257				54,257	45,794	2,191	-	47,985	6,272	8,463	
5C	Furniture	25.89%	8,23,140				8,23,140	6,62,849	41,499	-	7,04,348	1,18,792	1,60,291	
5D	Furniture	25.89%	26,750				26,750	19,029	1,999	-	21,028	5,722	7,721	
5E	Furniture	25.89%	31,000				31,000	2,006	7,507	-	9,513	21,487	28,994	
6	Office Equipments	45.07%	2,83,146				2,83,146	2,72,177	-	-	2,72,177	10,969	10,969	
6A	Office Equipments	45.07%	15,000				15,000	14,419	-	-	14,419	581	581	
Sub Total			27,14,94,089	1,24,80,440	39,74,500	-	28,79,49,029	22,49,41,043	1,47,03,121	-	23,96,44,164	4,83,04,865	4,65,53,046	







**SUDARSHAN AUTO INDUSTRIES PRIVATE LIMITED**

**F.Y. 2023-2024**

ADDITIONAL INFORMATION REQUIRED TO BE DISCLOSED IN RESPECT OF PLANT, PROPERTY, EQUIPMENTS AND INTANGIBLE ASSETS :-

Title deeds of Immovable Property not held in name of the Company

Relevant line item in Balance Sheet	Description of item of property	Gross Carrying Value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date	Reasons for not being held in the name of the company**
PPE						
Investment property	NIL	NIL	NIL	NIL	NIL	NIL
PPE retired from active use and held for disposal	NIL	NIL	NIL	NIL	NIL	NA
Others	NIL	NIL	NIL	NIL	NIL	NA

Company has not revalued any of its property, plant and equipment during the year

**Capital-Work-in Progress (CWIP) / Intangible assets under development (ITAUD)**

(Amount in Rs.)

(a) For Capital-work-in progress / Intangible assets under development (ITAUD) with ageing schedule shall be given:

CWIP/ITAUD ageing schedule:

CWIP/ITA	Amount in CWIP for a period of			Total*
	Less than 1 year	1-2 years	More than 3 years	
Projects in progress	3,02,19,160	-	-	3,02,19,160
Projects temporarily suspended	-	-	-	-

(b) For Capital-work-in progress / Intangible assets under development (ITAUD), whose completion is overdue or has exceeded its cost compared to its original plan, details thereon following completion schedule should be given:

CWIP/ITAUD completion is as under

(Amount in Rs.)

CWIP/ITA	To be completed in		
	Less than 1 year	1-2 years	More than 3 years
Project 1	-	-	-
Project 2	-	-	-

Place : Kollhapur  
Date : 20/05/2024

SUDARSHAN AUTO INDUSTRIES PRIVATE LIMITED

*[Signature]*  
Director  
Mr. Sudarshan Paul Bansal  
DIN-00178378

*[Signature]*  
Director  
Mr. Sudarshan Paul Bansal  
DIN-00178378



## NOTE NO II-: PROPERTY, PLANT, EQUIPMENT &amp; INTANGIBLE ASSETS / FIXED ASSETS (AS PER COMPANY RULES)

Sr. No.	Particulars	Rate of Dep.	GROSS BLOCK						DEPRECIATION				Net Carrying amount (NET BLOCK)	
			Total Cost (Fair Value) As On 1.4.22	Addition		Disposal / Deduction during the year	Total Cost (Fair Value) As On 31.3.2023	Accumulated Depreciation up to 31-03-2022	Depreciation for 2022-23	Disposal / Deduction during the year	Accumulated Total Depreciation as on 31-03-2023	As On 31-03-2023	As On 31.3.2022	
				First Half	Second Half									
Kolhapur														
1	Factory Building	9.50%	17,24,850			-	17,24,850	9,05,266	77,861	-	9,83,127	7,41,723	8,19,584	
	Building (Both Leasehold )	9.50%	3,74,996			-	3,74,996	1,49,147	21,456	-	1,70,603	2,04,393	2,25,849	
2	Plant & Machinery	31.23%	16,37,32,915				16,37,32,915	15,36,43,539	31,50,912	-	15,67,94,451	69,38,464	1,00,89,376	
2A	Plant & Machinery	31.23%	2,42,72,494				2,42,72,494	2,17,71,824	7,80,959	-	2,25,52,783	17,19,711	25,00,670	
2B	Plant & Machinery	31.23%	1,66,30,371				1,66,30,371	1,44,52,142	6,80,261	-	1,51,32,403	14,97,968	21,78,229	
2C	Plant & Machinery	31.23%	6,15,130	-			6,15,130	5,76,516	12,059	-	5,88,575	26,555	38,614	
2D	Plant & Machinery	31.23%	35,53,200				35,53,200	25,24,804	3,21,168	-	28,45,972	7,07,228	10,28,396	
2E	Plant & Machinery	31.23%	68,57,224				68,57,224	36,98,627	9,86,430	-	46,85,057	21,72,167	31,58,597	
2F	Plant & Machinery	31.23%	22,42,040				22,42,040	9,76,020	3,95,378	-	13,71,398	8,70,642	12,66,020	
2G	Plant & Machinery	31.23%	1,30,82,090				1,30,82,090	3,40,161	39,79,304	-	43,19,465	87,62,625	1,27,41,929	
2H	Plant & Machinery	31.23%	68,74,085				68,74,085	1,86,133	20,88,647	-	22,74,780	45,99,305	66,87,952	
2I	Plant & Machinery	31.23%	-	52,20,584	1,32,43,233		1,84,63,817	-	15,04,504	-	15,04,504	1,69,59,313	-	
3	Electric Installation	25.89%	1,04,52,233				1,04,52,233	93,35,008	2,89,250	-	96,24,258	8,27,975	11,17,225	
4	Computer	63.16%	61,402				61,402	58,493	-	-	58,493	2,909	2,909	
4A	Computer	63.16%	1,85,925				1,85,925	1,83,303	-	-	1,83,303	2,622	2,622	
4B	Computer	63.16%	84,917				84,917	81,727	-	-	81,727	3,190	3,190	
4C	Computer	63.16%	30,200				30,200	29,246	-	-	29,246	954	954	
4D	Computer	63.16%	3,05,845				3,05,845	2,12,890	58,710	-	2,71,600	34,245	92,955	
4E	Computer	63.16%	-	1,83,787	1,21,867		3,05,654	-	77,281	-	77,281	2,28,373	-	
5	Furniture	25.89%	3,12,202				3,12,202	2,78,831	8,640	-	2,87,471	24,731	33,371	
5A	Furniture	25.89%	99,206				99,206	84,453	3,819	-	88,272	10,934	14,753	
5B	Furniture	25.89%	54,257				54,257	42,837	2,957	-	45,794	8,463	11,420	
5C	Furniture	25.89%	8,23,140	-			8,23,140	6,06,852	55,997	-	6,62,849	1,60,291	2,16,288	
5D	Furniture	25.89%	26,750				26,750	16,332	2,697	-	19,029	7,721	10,418	
5E	Furniture	25.89%	-	-	31,000		31,000	-	2,006	-	2,006	28,994	-	
6	Office Equipments	45.07%	2,83,146				2,83,146	2,72,177	-	-	2,72,177	10,969	-	
6A	Office Equipments	45.07%	15,000				15,000	14,419	-	-	14,419	581	-	
	Sub Total		25,26,93,618	54,04,371	1,33,96,100	-	27,14,94,089	21,04,40,747	1,45,00,296	-	22,49,41,043	4,65,53,046	4,22,52,871	
Kurkumbh														
Tangible Assets														
1	Leasehold Land (Kurkumbh) Pune (Land & Land developmnt)		1,17,12,768			-	1,17,12,768	-	-	-	-	1,17,12,768	-	
2	Building	9.50%	6,86,01,761				6,86,01,761	1,89,60,586	47,15,912	-	2,36,76,498	4,49,25,263	4,96,41,175	
2A	Building	9.50%	17,95,002				17,95,002	3,83,044	1,34,136	-	5,17,180	12,77,822	14,11,958	

2B	Building	9.50%	1,14,06,160	-	-	1,14,06,160	10,83,585	9,80,645	20,64,230	93,41,930	1,03,22,575
3	Plant & Machinery	31.23%	27,78,39,884	-	-	27,78,39,884	19,43,25,917	2,60,81,412	22,04,07,329	5,74,32,555	8,35,13,967
3A	Plant & Machinery (imported)	31.23%	1,37,81,392	-	-	1,37,81,392	77,72,606	18,76,544	96,49,150	41,32,242	60,08,786
3B	Plant & Machinery	31.23%	4,11,55,194	-	-	4,11,55,194	2,21,98,154	59,20,284	2,81,18,438	1,30,36,756	1,89,57,040
3C	Plant & Machinery	31.23%	1,55,83,350	-	-	1,55,83,350	58,95,910	30,25,388	89,21,298	66,62,052	96,87,440
	Plant & Machinery	31.23%	2,67,00,566	-	-	2,67,00,566	6,94,882	81,21,575	88,16,457	1,78,84,109	2,60,03,684
	Plant & Machinery	31.23%	-	-	-	1,09,82,846	-	14,44,671	14,44,671	95,38,175	-
4	Electric Installation	25.89%	2,05,88,933	-	-	2,05,88,933	1,27,50,963	20,29,250	1,47,80,213	58,08,720	78,37,970
	Electric Installation	25.89%	18,47,604	-	-	18,47,604	9,46,602	2,33,270	11,79,872	6,67,732	9,01,002
	Electric Installation	25.89%	10,43,650	-	-	10,43,650	3,01,424	1,92,162	4,93,586	5,50,064	7,42,226
	Electric Installation	25.89%	5,85,455	-	-	5,85,455	50,525	1,38,493	1,89,018	3,96,437	5,34,930
5	Computer	63.16%	78,409	-	-	78,409	75,108	2,086	77,194	1,215	3,301
	Computer	63.16%	2,16,343	-	-	2,16,343	1,96,439	12,571	2,09,010	7,333	19,904
6	Furniture	25.89%	1,59,267	-	-	1,59,267	98,636	15,698	1,14,334	44,933	60,631
	Furniture	25.89%	38,700	-	-	38,700	18,820	5,147	23,967	14,733	19,880
	Furniture	25.89%	94,900	-	-	94,900	26,087	17,816	43,903	50,997	68,813
	Furniture	25.89%	53,025	-	-	53,025	8,152	11,618	19,770	33,255	44,873
7	Vehicle (Moped)	25.89%	72,112	-	-	72,112	33,360	10,033	43,393	28,719	38,752
	Sub Total	B	74,21,346	35,61,500	-	50,43,37,321	26,58,20,800	5,49,68,711	32,07,89,511	18,35,47,810	22,75,33,675
	Tangible Assets Work in progress										
	Kolhapur										
	Kurkumbh										
	Sub Total	C									
	Intangible Assets & Intangible Assets Work in Progress										
	Kolhapur										
	Kurkumbh										
	GRAND TOTAL	A+B+C	1,28,25,717	1,69,57,600	-	77,58,31,410	47,62,61,547	6,94,69,007	54,57,30,554	23,01,00,856	26,97,86,546
	Previous Year's figure		1,14,48,920	4,72,52,461	1,14,06,160	74,60,48,093	40,14,98,967	7,47,62,581	47,62,61,548	26,97,86,544	29,72,53,904

SUDARSHAN AUTO INDUSTRIES PRIVATE LIMITED

Mr Sidharth Bansal  
DIN-00178382  
Director



Mr Sudarshan Paul Bajsal  
DIN- 00178378  
Director

Place : Kolhapur  
Date - 20/05/2024

**NOTE NO 10 :- SHORT TERM PROVISIONS**

Disclosure pursuant to note no 6( H ) of Part I of schedule III to companies Act

Particulars	31.3.2024	31.3.2023
Power Charges Payable	44,64,411	30,24,318
Water charges Payable	26,333	18,533
Salary Payable	29,42,265	27,38,577
Audit Fees Payable	3,24,000	2,16,000
Internet Exp Payable	-	-
Bank Interest Payable	96,274	3,04,781
<b>Total</b>	<b>78,53,283</b>	<b>63,02,209</b>

**Note No 12 :- NON CURRENT INVESTMENTS**

Disclosure pursuant to note no K ( i ) of Part I of schedule III to companies Act

Particulars	31.3.2024	31.3.2023
<b>TRADE INVESTMENTS</b>		
NIL	-	-
Sub Total <b>A</b>	-	-
<b>OTHER INVESTMENTS</b>		
NIL	-	-
PNB Deposit for Bank Gurantee against MPCB along with interest ( A/c No 233200PU00004977	-	59,974
PNB Deposit for Bank Gurantee against MPCB along with Interest ( A/c No 233200PU00006072 )	1,84,207	1,14,335
HDFC FDR for Bank Gurantee along with Interest ( A/c no - 50300759447152)	1,06,98,958	1,00,52,500
Sub Total <b>B</b>	1,08,83,165	1,02,26,809
<b>TOTAL</b> <b>A+B</b>	1,08,83,165	1,02,26,809
Less :- Provision for diminution in the value of investments	-	-
<b>TOTAL</b>	<b>1,08,83,165</b>	<b>1,02,26,809</b>
Agregate amount of quoted investment - Market Value	-	-
Agregate amount of unquoted investment -	1,08,83,165	1,02,26,809
	1,08,83,165	1,02,26,809

**Note No 13 :- LONG TERM LOANS AND ADVANCES / DEPOSITS**

Disclosure pursuant to note no L ( i ),(ii),(iii) &amp; (iv) of Part I of schedule III to companies Act

Particulars	31.3.2024	31.3.2023
<b>a) Capital Advances</b>		
<b>b) Security desposits</b> <b>A</b>	-	-
Secured considered & good	-	-
Unsecured considered & good	-	-
Doubtful	-	-
Less :- Provisions for doubtfull deposits	-	-
<b>B</b>	-	-
<b>c) Loans an Advances to related parties</b>		
<b>C</b>	-	-
<b>d) Other Loans and advances ( unsecured considered &amp; good )</b> <b>D</b>	-	-
<b>Total</b> <b>A+B+C+D</b>	-	-

**Note No 14 :- OTHER NON-CURRENT ASSETS**

Disclosure pursuant to note no M ( i ),(ii),(iii) of Part I of schedule III to companies Act

	Particulars	31.3.2024	31.3.2023
a)	Long Term Receivables ( including deferred trade receivables )		
	Secured considered & good	-	-
	Unsecured considered & good	-	-
	Advance for acquisition fixed assets	-	-
	Doubtful	-	-
	Less -: Provisions for doubtfull deposits	-	-
	<b>A</b>	-	-
b)	Others		
	Security deposit- M VAT	-	-
	MSEDCL security Deposit	1,20,79,224	1,21,59,140
	Urmila - Lucknow	60,000	
	Shripad Enterprises - Sec Deposit	50,00,000	50,00,000
	MPCB Deposit	25,100	25,100
	MIDC Water Deposit	2,75,400	2,75,400
	Employees House Rent Deposit	-	-
	Guest House Deposit - CEAT	24,500	24,500
	Godown Deposit(DYP)	10,00,000	10,00,000
	Labour room deposit	1,00,000	1,00,000
	<b>B</b>	1,85,64,224	1,85,84,140
c)	Debts due by related parties		
	Directors	-	-
	Other officers of the company	-	-
	Firm in which director is partner	-	-
	Pvt.Co. in which director is member	-	-
	<b>C</b>	-	-
	<b>A+B+C</b>	1,85,64,224	1,85,84,140

**Note No 15 :- CURRENT INVESTMENTS**

Disclosure pursuant to note no N ( i ) & (ii) of Part I of schedule III to companies Act

	Particulars	31.3.2024	31.3.2023
	<b>TRADE INVESTMENTS</b>		
		-	-
	Less -: Provision in diminution in the value of investments	-	-
	<b>Total</b>	-	-
	Aggregate amount of quoted investments - Market Value	-	-
	Aggregate amount of unquoted investments	-	-
		-	-

**Note No 16 :- INVENTORIES**

Disclosure pursuant to note no O ( i ) (ii) & (iii) of Part I of schedule III to companies Act

	Particulars	31.3.2024	31.3.2023
a)	Raw material, Chemicals and components - All units	6,67,78,908	4,23,44,486
	( Valued at cost on FIFO basis )	-	-
	Goods in transit	-	-
	<b>A</b>	6,67,78,908	4,23,44,486
b)	Work in progress ( Valued at cost )	47,16,953	44,98,951
	Goods in transit	-	-
	<b>B</b>	47,16,953	44,98,951
c)	Finished Goods ( Valued at cost ) - All units	3,82,29,600	5,44,59,463
	Goods in transit	-	-
	<b>C</b>	3,82,29,600	5,44,59,463
d)	Stock in Trade ( Valued at cost on FIFO basis )	-	-
	Goods in transit	-	-
	<b>D</b>	-	-
e)	Packing , Spares , Consumables All units	5,26,412	7,23,904
	( Valued at cost on FIFO basis )	5,13,694	5,97,416
	Goods in transit	-	-
	<b>E</b>	10,40,106	13,21,320
f)	Loose Tools ( Valued at cost on FIFO basis )	-	-
	Goods in transit	-	-
	<b>F</b>	-	-
g)	Others ( Valued at cost on FIFO basis )	-	-
	Goods in transit	-	-
	<b>G</b>	-	-
	<b>TOTAL A+B+C+D+E+F+G</b>	11,07,65,567	10,26,24,220



**Note No 17 -: TRADE RECEIVABLES**

Disclosure pursuant to note no P (i), (ii), (iii), (iv) of Part I of schedule III to companies Act

Particulars	31.3.2024	31.3.2023
Trade receivables Outstanding more than 12 Months	10,46,941	(21,584)
Trade receivables Outstanding less than 12 Months	10,25,75,681	6,35,26,344
( All debtors are unsecured , but no such provision for doubtful debt is required to be made ( Ageing schedule is enclosed separately )		
	10,36,22,622	6,35,04,760

**Note No 18 -: CASH & CASH EQUIVALENTS**

Disclosure pursuant to note no Q (i), (ii), (iii), (iv) &amp; (v) of Part I of schedule III to companies Act

Particulars	31.3.2024	31.3.2023
a) Balances with Banks	-	-
Punjab National Bank Ltd , Current A/c No- 2332002100015953 ( Including old Cheques in Reconciliation of Rs 386462 ) ( Balance is subject to confirmation)	1,31,705	1,01,202
Cheques , drafts on hand	-	-
HDFC C. A/C 57500000859422 ( Including cheque in reconciliations of Rs 6960 cr ) )	37,61,735	29,39,643
HDFC C. A/C 57500000209318 ( Including cheque in reconciliations of Rs 1584 )	3,95,294	26,60,164
Cheques , drafts on hand	-	-
Axis Bank A/c 923020032107137	3,01,841	-
c) Cash in Hand	30,794	2,10,999
d) Others ( Specify )	-	-
	46,21,369	59,12,008

**Note No 19 -: SHORT TERM LOANS AND ADVANCES**

Disclosure pursuant to note no R (i), (ii), (iii) of Part I of schedule III to companies Act

Particulars	31.3.2024	31.3.2023
A Loans & Advances to related parties		
	-	-
Less:- Provision for doubtful debts	-	-
A	-	-
B Loans & Advances to others ( Creditors )	-	-
	-	-
Less:- Provision for doubtful debts	-	-
B	-	-
TOTAL	-	-
A+B	-	-

**Note No 20 -: OTHER CURRENT ASSETS**

Disclosure pursuant to note no 6 (S) of Part I of schedule III to companies Act

Particulars	31.3.2024	31.3.2023
Income Tax Refund Receivable FY 22-23 ( TDS + TCS )	-	-
Income Tax Refund Receivable FY 23-24 ( TDS + TCS )	-	37,58,021
	3,31,453	-
Assets for current tax (net)	3,31,453	37,58,021
Accrued Interest on MIDC deposit	9,914	9,914
GST Refund Receivable / Set off c / fd	49,34,665	19,20,828
Accrued Interest on MSEDCL deposit	7,33,812	4,38,012
Prepaid Insurance	5,32,689	4,63,416
Staff & Misc. Advances	12,83,341	9,50,841
Advances to creditors for Expenses	1,32,73,823	80,75,007
Misc	7	9
Other Current Assets	2,07,68,251	1,18,58,027
Other current assets ( Grand Total )	2,10,99,704	1,56,16,048

Note -: CONTINGENT LIABILITIES & COMMITMENTS

Disclosure pursuant to note no 6 ( T ) of Part I of schedule III to companies Act

Particulars	31.3.2024	31.3.2023
NIL	-	-
TOTAL	-	-

## Note No 21 -: REVENUE FROM OPERATIONS

Disclosure pursuant to note no 2 of Part II of schedule III to companies Act

	Particulars		31.3.2024	31.3.2023
<b>REVENUE</b>				
<b>Sale of Products ( goods )</b>				
		<u>Domestic ( Rs )</u> <u>Export ( Rs )</u>		
1	Sales - Consumables , Parts	5850	5,850	13,52,170
2	Direct Export	- 14,05,173	14,05,173	-
3	Deemed Export - Sales of Tyre	-	-	31,61,409
4	Sale of Tyre / Tubes / Scrap	1,26,65,52,465	1,26,65,52,465	45,59,38,549
			-	-
		<u>1,26,65,58,315</u> <u>14,05,173</u>	-	-
<b>Sales of Services</b>				
1	Jobwork Charges ( Tyre )	(12,64,035)	(12,64,035)	21,69,53,044
2	Provision of Other Services	-	-	17,700
		<u>(12,64,035)</u> <u>-</u>	<u>1,26,66,99,453</u>	<u>67,74,22,872</u>
			-	-
	Less -: GST collected		32,00,10,406	13,87,34,733
	<b>TOTAL</b>		<b>94,66,89,047</b>	<b>53,86,88,139</b>

## Note No 22 -: OTHER INCOME

Disclosure pursuant to note no 4 of Part II of schedule III to companies Act

	Particulars		31.3.2024	31.3.2023
1	Interest-;		-	-
	Interest on Water Deposit		9,914	11,016
	Income on Bank Deposits - Interest		7,30,583	88,469
	Interest from MSEDCL Deposit		8,15,347	4,86,680
	Reimbursement of Exp (CEAT)		-	-
	Interest on Income Tax Refund		1,55,839	1,06,354
2	Dividend income		-	-
3	Net gain / Loss on sale of Investments		-	-
4	Other non operating income		-	-
5	Discount , round off & Misc Written Off , DBK A/C		4,70,610	3,88,564
6	Subsidy under PSI Scheme Maharashtra		-	-
	<b>TOTAL</b>		<b>21,82,293</b>	<b>10,81,083</b>

Note No 23 -: COST OF MATERIAL CONSUMED & PURCHASE OF STOCK IN TRADE  
AND CHANGES IN INVENTORY OF F GOODS , W.I.P. AND STOCK IN TRADE

## COST OF MATERIAL CONSUMED

	Particulars		31.3.2024	31.3.2023
	Opening stock of Raw Material & Packing Material		4,23,44,486	1,03,16,748
	Add- Purchase		69,72,74,991	32,17,91,563
			<u>73,96,19,477</u>	<u>33,21,08,311</u>
	Less-: Closing stock of raw material & Packing Material		6,67,78,908	4,23,44,486
	<b>Consumption of Material</b>		<b>67,28,40,569</b>	<b>28,97,63,825</b>

## PURCHASE OF STOCK IN TRADE

	Particulars		31.3.2024	31.3.2023
	Purchases of Stock In Trade		-	-
	<b>TOTAL</b>		<b>-</b>	<b>-</b>

**CHANGES IN INVENTORY OF FINISHED GOODS & WORK IN PROGRESS AND STOCK IN TRADE**

Particulars	31.3.2024	31.3.2023
<u>Inventories at the end of the year:</u>		
Finished goods	3,82,29,601	5,44,59,463
Work-in-progress	47,16,953	44,98,951
Stock in Transit	-	-
Stock-in-trade	-	-
	4,29,46,554	5,89,58,414
<u>Inventories at the beginning of the year:</u>		
Finished goods	5,44,59,463	1,99,51,625
Work-in-progress	44,98,951	6,63,075
Stock in Transit	-	18,25,680
Stock-in-trade	-	-
	5,89,58,414	2,24,40,380
<b>NET (INCREASE) / DECREASE</b>	<b>1,60,11,860</b>	<b>(3,65,18,034)</b>

**Note No 24 :- EMPLOYEE BENEFIT EXPENSES**

Particulars	31.3.2024	31.3.2023
Wages / Contract Wages/ Labour Charges	3,77,88,503	3,54,52,216
Salaries	3,61,99,566	3,19,50,864
Bonus	23,06,473	18,67,950
Conveyance	-	-
Providend Fund	10,44,070	9,94,539
Providend Fund ( Dues Recovery )	-	-
ESIC	2,04,118	2,62,692
Gratuity	-	-
Staff / Labour Welfare	36,70,067	47,42,922
	-	-
Labour Welfare Fund	58,724	-
Workmen Compensation insurance	-	-
Room Rent for Labours	-	1,20,190
	-	-
<b>TOTAL</b>	<b>8,12,71,521</b>	<b>7,53,91,373</b>

**Note No 25 :- FINANCE COST**

Disclosure pursuant to note no 3 of Part II of schedule III to companies Act

Particulars	31.3.2024	31.3.2023
1 Interest On Secured & Unsecured Loan	-	-
Interest on security deposit	1,21,681	32,446
Bank Interest on Term Loan	32,92,874	69,67,189
Bank Interest on CC ( Working Capital )	38,06,372	-
	-	-
2 Other Borrowing Cost	-	-
Interest on TDS Pyt	22,175	16,390
Interest on Service Tax	-	-
Bank Charges	6,45,284	3,559
3 Applicable net (gain) / Loss on foreign currency transaction and translations	-	-
	-	-
<b>TOTAL</b>	<b>78,88,386</b>	<b>70,19,584</b>

**Note No 26 :- DEPRECIATION AND AMORTISATION**

Particulars	31.3.2024	31.3.2023
Amortisation	-	-
Depreciation	5,84,47,915	6,94,69,007
Preliminary expenses	-	-
<b>TOTAL</b>	<b>5,84,47,915</b>	<b>6,94,69,007</b>

**Note No 27 -: OTHER EXPENSES**

Particulars	31.3.2024	31.3.2023
<b><u>Direct Exp</u></b>		
Firewood Fuel Purchases / Coal	2,77,55,931	4,50,04,427
Coal Cess on GST	-	-
Loading & Unloading	71,435	-
Power Charges	4,98,09,749	5,84,38,505
Water Charges	3,41,186	7,05,859
Water Service Charges - MIDC	1,49,640	1,49,641
Diesel & Fuel Expenses	6,77,917	11,21,127
Rate Diff on Purchases	-	23,900
	-	-
<b><u>Indirect Exp</u></b>		
Auditors's Fees / Expenses	7,56,500	2,53,000
	-	-
Building Maintainance	1,21,942	5,22,921
Consumable Tools	60,12,061	37,26,081
Commission on Sales	1,38,16,408	1,04,97,863
Donation	32,700	2,00,000
Discount on Sales	97,63,863	1,811
Electrical Exp	13,82,285	14,44,811
Freight outward	5,55,20,165	1,25,92,456
Hotel Room Charges	10,98,816	84,681
Insurance	8,86,229	8,49,772
License Fees	8,46,621	11,65,346
Advertisement	43,70,277	19,95,643
Machinery Maintainance	1,50,78,256	2,12,73,585
Office exp	4,82,907	4,32,270
Postage & Courier	10,700	1,04,72,331
Printing & Stationery	46,55,303	40,10,653
Professional Tax	1,23,675	5,47,600
Professional Fees	37,33,668	43,75,796
Rent Factory / Godown/ Rooms	32,24,566	91,70,119
Rent - Site Vehicle	2,76,362	3,93,263
Repairs & Maint	46,61,810	60,62,073
Round Off	2	(1)
Sales Pramotion	92,30,583	18,29,380
Guest House Rent - Employees	-	6,44,756
Security Charges	22,36,103	13,47,277
Travelling Exp ( Sales Man )	37,13,348	23,49,019
Telephone / Internet expences	73,413	1,03,667
GST Exp/ Income Tax Exp	48,386	18,10,082
Profit or Loss Fluctuation A/c	15,488	-
Cash Discount - & Post Discount	-	1,28,601
	-	-
<b>TOTAL</b>	<b>22,09,78,295</b>	<b>20,37,28,315</b>

**Note No 28 -: TAX EXPENSES**

Particulars	31.3.2024	31.3.2023
Provision for Current Income Tax	-	-
Income Tax Expenses - Previous Years ( Provision W/Off )	-	-
	-	-
Differed Tax exp / Written off / ( Income )	(10,62,301)	(32,49,287)
	(10,62,301)	(32,49,287)

**Note No 29 -: Corporate Social Responsibilities**

Particulars	31.3.2024	31.3.2023
Amount required to be spent by the company during the year	-	-
Amount of expenditure incurred	-	-
Shortfall at the end of the year	-	-
Total of previous years shortfall	-	-
	-	-

**SUDARSHAN AUTO INDUSTRIES PRIVATE LIMITED**  
**KOLHAPUR UNIT ( KAGAL )**  
**TRADE PAYABLE AGEING SCHEDULE FOR FY 2023-24**

**Creditors**

Sr. No	Particular	Outstanding for following periods from due date of payments				Total (Rs)
		Less than 1 year	1-2 year	2-3 year	more than 3year	
1	MSME					-
2	OTHER	4,75,29,713	3,99,438			4,79,29,151
3	DISPUTED DUE MSME					
4	DISPUTED DUE OTHER					

**KURKUMBH UNIT**  
**TRADE PAYABLE AGEING SCHEDULE FOR FY 2023-24**

**Creditors**

Sr. No	Particular	Outstanding for following periods from due date of payments				Total (Rs)
		Less than 1 year	1-2 year	2-3 year	more than 3year	
1	MSME	-	-	-		-
2	OTHER	4,48,86,766	9,89,100	-		4,58,75,866
3	DISPUTED DUE MSME					
4	DISPUTED DUE OTHER					

(0)

**AKOLA UNIT**  
**TRADE PAYABLE AGEING SCHEDULE FOR FY 2023-24**

**Creditors**

Sr. No	Particular	Outstanding for following periods from due date of payments				Total (Rs)
		Less than 1 year	1-2 year	2-3 year	more than 3year	
1	MSME	-				
2	OTHER	-	-	-	-	-
3	DISPUTED DUE MSME					
4	DISPUTED DUE OTHER					

0

**GUJARAT UNIT**  
**TRADE PAYABLE AGEING SCHEDULE FOR FY 2023-24**

**Creditors**

Sr. No	Particular	Outstanding for following periods from due date of payments				Total (Rs)
		Less than 1 year	1-2 year	2-3 year	more than 3year	
1	MSME					
2	OTHER	-				-
3	DISPUTED DUE MSME					
4	DISPUTED DUE OTHER					

**SUDARSHAN AUTO INDUSTRIES PRIVATE LIMITED**  
**KOLHAPUR UNIT ( KAGAL )**  
**TRADE PAYABLE AGEING SCHEDULE FOR FY 2022-23**

**Creditors**

Sr. No	Particular	Outstanding for following periods from due date of payments				Total (Rs)
		Less than 1 year	1-2 year	2-3 year	more than 3year	
1	MSME	-				-
2	OTHER	15977344	180908		101854	16260106
3	DISPUTED DUE MSME					
4	DISPUTED DUE OTHER					

**KURKUMBH UNIT**  
**TRADE PAYABLE AGEING SCHEDULE FOR FY 2022-23**

**Creditors**

Sr. No	Particular	Outstanding for following periods from due date of payments				Total (Rs)
		Less than 1 year	1-2 year	2-3 year	more than 3year	
1	MSME		-			-
2	OTHER	1867031	307931	0	575000	2749962
3	DISPUTED DUE MSME					
4	DISPUTED DUE OTHER					

**AKOLA UNIT**  
**TRADE PAYABLE AGEING SCHEDULE FOR FY 2022-23**

**Creditors**

Sr. No	Particular	Outstanding for following periods from due date of payments				Total (Rs)
		Less than 1 year	1-2 year	2-3 year	more than 3year	
1	MSME		-			-
2	OTHER	-	-	-		-
3	DISPUTED DUE MSME					
4	DISPUTED DUE OTHER					

**GUJARAT UNIT**  
**TRADE PAYABLE AGEING SCHEDULE FOR FY 2022-23**

**Creditors**

Sr. No	Particular	Outstanding for following periods from due date of payments				Total (Rs)
		Less than 1 year	1-2 year	2-3 year	more than 3year	
1	MSME		-			-
2	OTHER	-	-	-		-
3	DISPUTED DUE MSME					
4	DISPUTED DUE OTHER					



**INDORE (MP ) UNIT**  
TRADE PAYABLE AGEING SCHEDULE FOR FY 2023-24

**Creditors**

Sr. No	Particular	Outstanding for following periods from due date of payments				Total (Rs)
		Less than 1 year	1-2 year	2-3 year	more than 3year	
1	MSME	-	-	-	-	-
2	OTHER	12,21,909	-	-	-	12,21,909
3	DISPUTED DUE MSME					
4	DISPUTED DUE OTHER					

**PUNJAB UNIT**  
TRADE PAYABLE AGEING SCHEDULE FOR FY 2023-24

**Creditors**

Sr. No	Particular	Outstanding for following periods from due date of payments				Total (Rs)
		Less than 1 year	1-2 year	2-3 year	more than 3year	
1	MSME	-	-	-	-	-
2	OTHER	48,804	-	-	-	48,804
3	DISPUTED DUE MSME					
4	DISPUTED DUE OTHER					

**VIJAPUR UNIT**  
TRADE PAYABLE AGEING SCHEDULE FOR FY 2023-24

**Creditors**

Sr. No	Particular	Outstanding for following periods from due date of payments				Total (Rs)
		Less than 1 year	1-2 year	2-3 year	more than 3year	
1	MSME	-	-	-	-	-
2	OTHER	-	-	-	-	-
3	DISPUTED DUE MSME					
4	DISPUTED DUE OTHER					

**KOLKATTA UNIT**  
TRADE PAYABLE AGEING SCHEDULE FOR FY 2023-24

**Creditors**

Sr. No	Particular	Outstanding for following periods from due date of payments				Total (Rs)
		Less than 1 year	1-2 year	2-3 year	more than 3year	
1	MSME	-	-	-	-	-
2	OTHER	6,65,102	-	-	-	6,65,102
3	DISPUTED DUE MSME					
4	DISPUTED DUE OTHER					

**INDORE (MP ) UNIT**  
TRADE PAYABLE AGEING SCHEDULE FOR FY 2022-23

**Creditors**

Sr. No	Particular	Outstanding for following periods from due date of payments				Total (Rs)
		Less than 1 year	1-2 year	2-3 year	more than 3year	
1	MSME	-	-	-	-	-
2	OTHER	4,38,646	-	-	-	4,38,646
3	DISPUTED DUE MSME					
4	DISPUTED DUE OTHER					

**PUNJAB UNIT**  
TRADE PAYABLE AGEING SCHEDULE FOR FY 2022-23

**Creditors**

Sr. No	Particular	Outstanding for following periods from due date of payments				Total (Rs)
		Less than 1 year	1-2 year	2-3 year	more than 3year	
1	MSME	-	-	-	-	-
2	OTHER	54,488.00	-	-	-	54,488.00
3	DISPUTED DUE MSME					
4	DISPUTED DUE OTHER					

**VIJAPUR UNIT**  
TRADE PAYABLE AGEING SCHEDULE FOR FY 2022-23

**Creditors**

Sr. No	Particular	Outstanding for following periods from due date of payments				Total (Rs)
		Less than 1 year	1-2 year	2-3 year	more than 3year	
1	MSME	-	-	-	-	-
2	OTHER	-	-	-	-	-
3	DISPUTED DUE MSME					
4	DISPUTED DUE OTHER					

**KOLKATTA UNIT**  
TRADE PAYABLE AGEING SCHEDULE FOR FY 2022-23

**Creditors**

Sr. No	Particular	Outstanding for following periods from due date of payments				Total (Rs)
		Less than 1 year	1-2 year	2-3 year	more than 3year	
1	MSME	-	-	-	-	-
2	OTHER	-	-	-	-	-
3	DISPUTED DUE MSME					
4	DISPUTED DUE OTHER					

**LUCKNOW UNIT**

**TRADE PAYABLE AGEING SCHEDULE FOR FY 2023-24**

**Creditors**

Sr. No	Particular	Outstanding for following periods from due date of payments				Total (Rs)
		Less than 1 year	1-2 year	2-3 year	more than 3year	
1	MSME	-	-	-	-	-
2	OTHER	5,283	-	-	-	5,283
3	DISPUTED DUE MSME					
4	DISPUTED DUE OTHER					

**LUCKNOW UNIT**

**TRADE PAYABLE AGEING SCHEDULE FOR FY 2022-23**

**Creditors**

Sr. No	Particular	Outstanding for following periods from due date of payments				Total (Rs)
		Less than 1 year	1-2 year	2-3 year	more than 3year	
1	MSME	-	-	-	-	-
2	OTHER	-	-	-	-	-
3	DISPUTED DUE MSME					
4	DISPUTED DUE OTHER					

Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. As per contention of management of company, Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2023, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

Sr No	Particular	Outstanding for following periods from due date of payments				Total (Rs)
		Less than 6 months	1-2 year	2-3 year	more than 3year	
1	Undisputed trade receivables considered good	3,88,45,132	5,17,043	10,46,941		4,04,09,116
2	Undisputed trade receivables - which have significant increase in credit risk					
3	Undisputed Trade Receivables - credit impaired					
3	Disputed trade receivables considered good					
4	Disputed trade receivables which have significant increase in credit risk					
5	Disputed Trade Receivables - credit Impaired					

## KURKUMBH UNIT

TRADE RECEIVABLES AGEING SCHEDULE FOR F Y 2023-24

Sr No	Particular	Outstanding for following periods from due date of payments				Total (Rs)
		Less than 6 months	1-2 year	2-3 year	more than 3year	
1	Undisputed trade receivables considered good	2,36,36,706				2,36,36,706
2	Undisputed trade receivables - which have significant increase in credit risk	1,10,204				1,10,204
3	Undisputed Trade Receivables - credit impaired					
3	Disputed trade receivables considered good					
4	Disputed trade receivables which have significant increase in credit risk					
5	Disputed Trade Receivables - credit Impaired					

Sr No	Particular	Outstanding for following periods from due date of payments				Total (Rs)
		Less than 6 months	1-2 year	2-3 year	more than 3year	
1	Undisputed trade receivables considered good	4,76,42,549	2,04,390	68,252		4,79,15,191
2	Undisputed trade receivables - which have significant increase in credit risk					
3	Undisputed Trade Receivables - credit impaired					
3	Disputed trade receivables considered good					
4	Disputed trade receivables which have significant increase in credit risk					
5	Disputed Trade Receivables - credit Impaired					

## KURKUMBH UNIT

TRADE RECEIVABLES AGEING SCHEDULE FOR F Y 2022-23

Sr No	Particular	Outstanding for following periods from due date of payments				Total (Rs)
		Less than 6 months	1-2 year	2-3 year	more than 3year	
1	Undisputed trade receivables considered good	42,60,482				42,60,482
2	Undisputed trade receivables - which have significant increase in credit risk					
3	Undisputed Trade Receivables - credit impaired					
3	Disputed trade receivables considered good					
4	Disputed trade receivables which have significant increase in credit risk					
5	Disputed Trade Receivables - credit Impaired					

## AKOLA UNIT

TRADE RECEIVABLES AGEING SCHEDULE FOR F Y 2023-24

Sr No	Particular	Outstanding for following periods from due date of payments				Total (Rs)
		Less than 6 months	1-2 year	2-3 year	more than 3year	
1	Undisputed trade receivables considered good	77,13,388				77,13,388
2	Undisputed trade receivables - which have significant increase in credit risk					
3	Undisputed Trade Receivables - credit impaired					
3	Disputed trade receivables considered good					
4	Disputed trade receivables which have significant increase in credit risk					
5	Disputed Trade Receivables - credit Impaired					

## AKOLA UNIT

TRADE RECEIVABLES AGEING SCHEDULE FOR F Y 2022-23

Sr No	Particular	Outstanding for following periods from due date of payments				Total (Rs)
		Less than 6 months	1-2 year	2-3 year	more than 3year	
1	Undisputed trade receivables considered good	54,86,510				54,86,510
2	Undisputed trade receivables - which have significant increase in credit risk					
3	Undisputed Trade Receivables - credit impaired					
3	Disputed trade receivables considered good					
4	Disputed trade receivables which have significant increase in credit risk					
5	Disputed Trade Receivables - credit Impaired					

**GUJARAT UNIT**  
TRADE RECEIVABLES AGEING SCHEDULE FOR F Y 2023-24

Sr No	Particular	Outstanding for following periods from due date of payments			Total (Rs)
		Less than 6 months	1-2 year	more than 3 year	
1	Undisputed trade receivables considered good	-	-	-	-
2	Undisputed trade receivables - which have significant increase in credit risk	-	-	-	-
3	Undisputed Trade Receivables - credit Impaired	-	-	-	-
3	Disputed trade receivables considered good	-	-	-	-
4	Disputed trade receivables which have significant increase in credit risk	-	-	-	-
5	Disputed Trade Receivables - credit Impaired	-	-	-	-

**INDORE (MP) UNIT**

TRADE RECEIVABLES AGEING SCHEDULE FOR F Y 2023-24

Sr No	Particular	Outstanding for following periods from due date of payments			Total (Rs)
		Less than 6 months	1-2 year	more than 3 year	
1	Undisputed trade receivables considered good	19,75,857	-	-	19,75,857
2	Undisputed trade receivables - which have significant increase in credit risk	-	-	-	-
3	Undisputed Trade Receivables - credit Impaired	-	-	-	-
3	Disputed trade receivables considered good	-	-	-	-
4	Disputed trade receivables which have significant increase in credit risk	-	-	-	-
5	Disputed Trade Receivables - credit Impaired	-	-	-	-

**PUNJAB UNIT**

TRADE RECEIVABLES AGEING SCHEDULE FOR F Y 2023-24

Sr No	Particular	Outstanding for following periods from due date of payments			Total (Rs)
		Less than 6 months	1-2 year	more than 3 year	
1	Undisputed trade receivables considered good	16,61,151	4,000	-	16,65,151
2	Undisputed trade receivables - which have significant increase in credit risk	-	-	-	-
3	Undisputed Trade Receivables - credit Impaired	-	-	-	-
3	Disputed trade receivables considered good	-	-	-	-
4	Disputed trade receivables which have significant increase in credit risk	-	-	-	-
5	Disputed Trade Receivables - credit Impaired	-	-	-	-

**GUJARAT UNIT**  
TRADE RECEIVABLES AGEING SCHEDULE FOR F Y 2022-23

Sr No	Particular	Outstanding for following periods from due date of payments			Total (Rs)
		Less than 6 months	1-2 year	more than 3 year	
1	Undisputed trade receivables considered good	2,05,092	-	-	2,05,092
2	Undisputed trade receivables - which have significant increase in credit risk	-	-	-	-
3	Undisputed Trade Receivables - credit Impaired	-	-	-	-
3	Disputed trade receivables considered good	-	-	-	-
4	Disputed trade receivables which have significant increase in credit risk	-	-	-	-
5	Disputed Trade Receivables - credit Impaired	-	-	-	-

**INDORE (MP) UNIT**

TRADE RECEIVABLES AGEING SCHEDULE FOR F Y 2022-23

Sr No	Particular	Outstanding for following periods from due date of payments			Total (Rs)
		Less than 6 months	1-2 year	more than 3 year	
1	Undisputed trade receivables considered good	27,97,938	-	-	27,97,938
2	Undisputed trade receivables - which have significant increase in credit risk	-	-	-	-
3	Undisputed Trade Receivables - credit Impaired	-	-	-	-
3	Disputed trade receivables considered good	-	-	-	-
4	Disputed trade receivables which have significant increase in credit risk	-	-	-	-
5	Disputed Trade Receivables - credit Impaired	-	-	-	-

**PUNJAB UNIT**

TRADE RECEIVABLES AGEING SCHEDULE FOR F Y 2022-23

Sr No	Particular	Outstanding for following periods from due date of payments			Total (Rs)
		Less than 6 months	1-2 year	more than 3 year	
1	Undisputed trade receivables considered good	27,28,002	-	-	27,28,002
2	Undisputed trade receivables - which have significant increase in credit risk	-	-	-	-
3	Undisputed Trade Receivables - credit Impaired	-	-	-	-
3	Disputed trade receivables considered good	-	-	-	-
4	Disputed trade receivables which have significant increase in credit risk	-	-	-	-
5	Disputed Trade Receivables - credit Impaired	-	-	-	-

**VILAPUR UNIT**  
TRADE RECEIVABLES AGEING SCHEDULE FOR F Y 2023-24

Sr No	Particular	Outstanding for following periods from due date of payments				Total (Rs)
		Less than 6 months -	1-2 year	2-3 year	more than 3year	
1	Undisputed trade receivables considered good	-	-	-	-	-
2	Undisputed trade receivables - which have significant increase in credit risk	-	-	-	-	-
3	Undisputed Trade Receivables - credit Impaired	-	-	-	-	-
3	Disputed trade receivables considered good	-	-	-	-	-
4	Disputed trade receivables which have significant increase in credit risk	-	-	-	-	-
5	Disputed Trade Receivables - credit Impaired	-	-	-	-	-

**VILAPUR UNIT**  
TRADE RECEIVABLES AGEING SCHEDULE FOR F Y 2022-23

Sr No	Particular	Outstanding for following periods from due date of payments				Total (Rs)
		Less than 6 months -	1-2 year	2-3 year	more than 3year	
1	Undisputed trade receivables considered good	-	1,11,545	-	-	1,11,545
2	Undisputed trade receivables - which have significant increase in credit risk	-	-	-	-	-
3	Undisputed Trade Receivables - credit Impaired	-	-	-	-	-
3	Disputed trade receivables considered good	-	-	-	-	-
4	Disputed trade receivables which have significant increase in credit risk	-	-	-	-	-
5	Disputed Trade Receivables - credit Impaired	-	-	-	-	-

**KOLKATA UNIT**  
TRADE RECEIVABLES AGEING SCHEDULE FOR F Y 2023-24

Sr No	Particular	Outstanding for following periods from due date of payments				Total (Rs)
		Less than 6 months -	1-2 year	2-3 year	more than 3year	
1	Undisputed trade receivables considered good	54,49,108	-	-	-	54,49,108
2	Undisputed trade receivables - which have significant increase in credit risk	-	-	-	-	-
3	Undisputed Trade Receivables - credit Impaired	-	-	-	-	-
3	Disputed trade receivables considered good	-	-	-	-	-
4	Disputed trade receivables which have significant increase in credit risk	-	-	-	-	-
5	Disputed Trade Receivables - credit Impaired	-	-	-	-	-

**KOLKATA UNIT**  
TRADE RECEIVABLES AGEING SCHEDULE FOR F Y 2022-23

Sr No	Particular	Outstanding for following periods from due date of payments				Total (Rs)
		Less than 6 months -	1-2 year	2-3 year	more than 3year	
1	Undisputed trade receivables considered good	-	-	-	-	-
2	Undisputed trade receivables - which have significant increase in credit risk	-	-	-	-	-
3	Undisputed Trade Receivables - credit Impaired	-	-	-	-	-
3	Disputed trade receivables considered good	-	-	-	-	-
4	Disputed trade receivables which have significant increase in credit risk	-	-	-	-	-
5	Disputed Trade Receivables - credit Impaired	-	-	-	-	-

**LUCKNOW UNIT**  
TRADE RECEIVABLES AGEING SCHEDULE FOR F Y 2023-24

Sr No	Particular	Outstanding for following periods from due date of payments				Total (Rs)
		Less than 6 months -	1-2 year	2-3 year	more than 3year	
1	Undisputed trade receivables considered good	1,76,02,175	60,916	-	-	1,76,63,091
2	Undisputed trade receivables - which have significant increase in credit risk	-	-	-	-	-
3	Undisputed Trade Receivables - credit Impaired	-	-	-	-	-
3	Disputed trade receivables considered good	-	-	-	-	-
4	Disputed trade receivables which have significant increase in credit risk	-	-	-	-	-
5	Disputed Trade Receivables - credit Impaired	-	-	-	-	-

**LUCKNOW UNIT**  
TRADE RECEIVABLES AGEING SCHEDULE FOR F Y 2022-24

Sr No	Particular	Outstanding for following periods from due date of payments				Total (Rs)
		Less than 6 months -	1-2 year	2-3 year	more than 3year	
1	Undisputed trade receivables considered good	-	-	-	-	-
2	Undisputed trade receivables - which have significant increase in credit risk	-	-	-	-	-
3	Undisputed Trade Receivables - credit Impaired	-	-	-	-	-
3	Disputed trade receivables considered good	-	-	-	-	-
4	Disputed trade receivables which have significant increase in credit risk	-	-	-	-	-
5	Disputed Trade Receivables - credit Impaired	-	-	-	-	-

SUDARSHAN AUTO INDUSTRIES PVT LTD  
CIN: U25203PN2011PTC141514  
Sundry Creditors

1-Apr-23 to 31-Mar-24

**CREDITORS FOR EXPENSES & PURCHASES (TRADE PAYABLES)**

Particulars	RS
<b>INDORE UNIT</b>	
MAHALAXMI ENTERPEISE CNF INDORE	12,21,909
<b>SUB TOTAL (A)</b>	<b>12,21,909</b>

Particulars	RS
<b>KOLHAPUR UNIT</b>	
SURYA INDUSTRIES	62,06,423
SHREEJI RUBTECH PRIVATE LIMITED	61,90,946
BALAJI ENTERPRISES	50,37,801
ABN IMPEX PRIVATE LIMITED	45,62,436
B.K. RUBBER INDUSTRIES PVT.LTD.	36,36,107
ANSHUL ASSOCIATES	33,71,278
FLEXILIS PVT LTD	33,38,751
AVIK POLYCHEM	29,05,056
K K ENTERPRISES	27,25,259
GANDHAR OIL REFINERY INDIA LTD	14,55,593
BANSAL ARADHYA STEEL PRIVATE LIMITED	11,62,358
V- XPRESS	8,21,588
TCI EXPRESS LTD(AADCT0663J)	7,33,326
SANIL CHEMICALS	7,08,650
DYP Hospitality Private Limited	7,00,315
SANIRANG TRADE LINKS	6,63,188
ADITYA ENTERPRISES	5,91,495
SHYAM RUBBER INDUSTRIES	5,34,934
SINGH PLASTICISERS & RESINS PVT.LTD.	3,51,050
CHARMI ENTERPRISES	3,00,822
ROHIT TRADING COMPANY	3,00,428
SHRI DATTA ENTERPRISES - DOIPK1337D	2,97,357
BE3 HUMAN RESOURCE MANAGEMENT PVT LTD	1,91,676
GORIA AUTOMATION ENGINEERS	1,30,390
MAHARASHTRA FREIGHT CARRIERS PVT LTD-09	1,29,633
MECORDS INDIA PVT LTD	1,01,142
BALAJI SECURITY SERVICES	99,146
CHINTAMANI SUPPLIERS	96,509
SHREEVARDHAN TRANSPORT	94,545
G&G LOGISTIC FORWARDING PVT LTD.	71,540
SAGAR SHANKAR KONDEKAR	57,822
AIR LIQUIDE INDIA HOLDING PVT LTD - 27	53,992
KARIKKAN STEELS	48,726



WING STEEL	42,061
M/S AMIT STEEL	33,750
SAHYADRI ENVIROCARE	31,244
KALPAKA TRANSPORT CO LTD	29,439
GURUDATTA SERVICES	26,460
METRO HI TECH CO OPERATIVE TEXTILE PARK LTD	21,845
MARUTI BALU SONULE	20,000
KHALSA ART	15,103
RADHIKA PRAVIN JADHAV	12,760
INFINITI RETAIL LIMITED - CROMA	10,499
THREE THREADS	5,718
HOTEL SAHEB EXECUTIVE RESTAURANT AND LODGING	3,672
KOLHAPUR TRADING PVT LTD	2,330
KRISHNA SPORTS WEAR	1,755
BHARAT SANCHAR NIGAM LTD KOLHAPUR	1,613
NIKHIL PATIL TRAVLLING EXPPENSES	620
<b>SUB TOTAL (B)</b>	<b>4,79,29,151</b>

SUDARSHAN AUTO INDUSTRIES PVT LTD  
CIN: U25203PN2011PTC141514  
ADVANCE TO CREDITORS FOR EXPENSES

Particulars	RS
<b>KOLHAPUR UNIT</b>	
DURGA DATT TRAVLLING EXPENCES	25,000
GURURAJ RAMESH KULKARNI TRAVLLIG EXP	20,000
HRUSHIKESH PANIGRAHI TRAVELLING EXP	26,500
IMRAN KHAN -TRAVELLING EXPENSES	5,481
IRFAN D DANDIN TRAVLLING EXP	15,000
KRISHNA NAGAR TRAVLLING EXPENCES	15,000
MANINDER JEET SINGH - TRAVLLING EXP	20,000
MANOJ KUMAR BISHT TRAVLLING EXPENCES	35,000
MANOJ MANUSMARE TRAVLLING EXP	15,001
MUKESH KUMAWAT TRAVLLING EXPENCES	70,481
NIHAL JAMADAR TRAVLLING EXPENCES	57,587
N V GEORGE WENZEL TRVALLING EXPENCES	30,000
RAJ KUMAR SINHA- TRAVELLING	15,000
Rajnikant Parmar TRAVLLING EXPENCES	8,469
RAM KUMAR SHRMA TRAVLLING EXP	21,000
RAVI P SINGH TRAVLLING EXPENCES	67,865
SUPRIYO KUMAR LODH TRAVLLING EXP	10,000
SWARUP MUKHARJEE TRAVLLING EXPENCE	10,000
UJJAWAL KUMAR DATTA TRAVLLING EXP	9,999
VIJAY KUMAR CHAND TRAVLLING EXPENCES	30,000
 KOLHAPUR YUVA PATRAKAR SANGH	 5,000
RAJASHREE POLYFIL	2,54,346
LOK NATH AND SONS	2,00,000
MADURA INDUSTRIAL TEXTILES LTD	88,682
RAJRATAN GLOBAL WIRE LTD	52,876
TULSIRAM HANUMANBAGAS GILADA	8,359
RELIANCE INDUSTRIES LTD	4,138
M/s SHREEPAD ENTERPRISES	73,62,613
GOODWILL MOULDS	8,00,000
Oriental Moulds & Machinerics	6,80,776
LAXMI MOULDS INDUSTRIES PVT LTD	3,53,628
MSEDCL	2,51,460
MAA SINGHWAHINI	2,02,413
SHIVGONDA PATIL TRANSPORT	1,65,215
MANOJ KUMAR BISHT GODAWN EXPENCES	1,58,000
JOINERS ENGINEERING	1,53,282
KSHETRA SIDDHAGIRI AMUSEMENT PVT LTD	1,38,275
AABASAHEB ENTERPRISES	1,06,176
SAMGONDA SHIVGONDA PATIL - TRANSPORTOR	1,00,000
SACHIN BISHT - LUCKNOW GODAWN EXP	90,000
SCHENCK ROTEC INDIA LTD	88,475
METTLER TOLEDO INDIA PVT LTD	82,656
Santosh Rubber Machinery Pvt Ltd	80,010
INTERNATIONAL CENTER FOR AUTOMOTIVE TECHNOLOGY	77,409
INDIAN CRAFT ENTERPRISES	54,268

ALLIANCE EXPO	50,000
VASSANTI ENTERPRISES	33,925
AGNI FIBER BOARDS PVT LTD	31,986
SHREE SAI ENTERPRISES (JANE ALAM)	30,000
TATA AIG GENERAL INSURANCE CO LTD	28,321
VINAYAK AWALE - SHRI RAM TEA STALL	25,000
SAI DAALAN	24,025
Lasersec Technologies pvt.ltd	14,400
AMIT NAGAVKAR STORE PURCHASE	10,527
Milliken Chemical and Textile India Co Pvt Ltd	6,691
MAHARASHTRA LABOUR WELFARE FUND	3,204
AMAZON SELLER SERVICES PRIVATE LIMITED	2,943
NILISHA D. POPAT	2,800
M/S AMBIKA BIOGREEN FLEXI PACK E SYSTEM	1,750
TOYOTA MATERIAL HANDLING INDIA PVT LTD	1,645
TITU RAMGARHIA STEEL FABRICATIONS	1,025
INDOTECH HYDRAULICS	980
PREMIER PACKAGINGS	781
INTERNATIONAL CENTRE FOR AUTOMOTIVE TECHNOLOGY-	563
AKSHAY COMMUNICATION - AKASH V. TAYADE	362
TIRUPATI TECHNICAL SERVICE	182
G.T.M. SALES (INDIA)	141
<b>SUB TOTAL ( A )</b>	<b>1,23,36,691</b>

Particulars	RS
<b>KURKUMBH UNIT</b>	
AARTI STEEL INTERNATIONAL LTD.	240
RAJRATAN GLOBAL WIRE LTD	95,422
IDRIS AUTOMATION	3,29,674
ASHIRWAD BOILER ENGINEERS -	2,93,342
WHOLEWELL ELECTRO MACHENICAL SYSTEMS	1,03,156
LIBERTY POWER SOLUTIONS	48,039
Santosh Rubber Machinery Pvt Ltd	17,800
FIT TECH HYDRALICS	17,317
XPRO INDIA LTD	10,217
CENTRAL INSTITUTE OF ROAD TRANSPORT	9,070
SANCHETI INSTITUTE FOR ORTHOPEADICS	3,569
MIDC ,KURKUMB	2,848
PCL SUMO AIR TECHNOLOGY PVT LTD	2,360
MYSORE POLYMERS & RUBBER PRODUCTS LTD	1,912
PRESI ENTERPRISES	1,121
ENDEAVOUR AUTOMATION	1,045
<b>SUB TOTAL ( B )</b>	<b>9,37,132</b>

<b>GRAND TOTAL OF ADVANCES FROM CREDITORS (A+B)</b>	<b>1,32,73,823</b>
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SUDARSHAN AUTO INDUSTRIES PVT LTD  
CIN: U25203PN2011PTC141514  
SUNDRY DEBTORS

1-Apr-23 to 31-Mar-24

DEBTORS FOR SALES ( TRADE RECEIVABLES )

PARTICULARS	RS.
<b>AKOLA UNIT</b>	
MIRA TRADING COMPANY,NAGPUR	10,24,188
SHREE SAI AGENCIES,GONDIA	8,91,276
ABHIRAJ ENTERPRISES,KHAMGAON DIS	8,55,584
S.S.ENTERPRISES,AKOLA	7,91,906
SUPER SALES CORPORATION,DHULE	7,40,259
PRERANA TRADERS,NAGPUR	6,52,140
JINENDRA SPARES HINGOLI	6,43,410
M.B.POPAT,AKOLA	5,02,117
NAVRANG TYRES,VAIJAPUR	2,95,961
KHARPAS SPARES & TYRES,CHIKHLI DIS	2,18,876
JITENDRA TRADERS - JALNA	2,18,501
M/s.PAWAN CYCLE MART,CHOPDA DLR	1,42,595
A.P.TYRES,WANI(DLR)	1,41,526
MAHALAXMI TRADING CO,BHADRAWATI	1,34,014
KANTA AUTOMOBILES,NANDED	98,575
MEERA OIL CORPORATION,AMRAVATI DLR	97,015
TYRE KING,NAGPUR	71,947
M.M.TYRES,AURANGABAD	71,404
RIDERS WHEELS,AMRAVATI	50,943
SHREE ENTERPRISES,NAGPUR	50,914
SHAKTI SALES & SERVICES,AKOT(DLR)	20,237
<b>SUB TOTAL (A)</b>	<b>77,13,388</b>

PARTICULARS	RS.
<b>INDORE UNIT</b>	
Biji Enterprises Beawar -Rj	5,32,766
NEW TANEJA CYCLE AGENCY - CHITTORGARH RJ	5,11,724
ASHIRWAD TYRE-KOTA ( RJ )	3,29,648
M/s FALODI BEARING HOUSE (UJN)	1,84,982
KHALSA SALES CORPORATION -Rj	1,26,557
Modi Agencies Jodhpur Rj	1,05,554
M/s Mohammadi Tyres -	99,626
M/s Sunil Bearing and Lubricants	85,000
<b>SUB TOTAL (B)</b>	<b>19,75,857</b>

PARTICULARS	RS.
<b>KOLHAPUR UNIT</b>	
SK TRADING COMPANY - RAIPUR VC	54,61,777
SHIV MARKETING - RAJKOT	37,47,049
SHREE BALAJI TYRE - NAGPUR (RJ)	34,44,754
D D TRADING COMPANY - JABALPUR(MP) VC	28,04,289
DHANLAXMI AUTOMOBILE - GOA	26,43,724
NAYANDEEP TYRES - KOLHAPUR	22,68,590
HINDUSTAN AGENCIES-INDERJIT SINGH - LUDHIANA VC(Nt)	13,42,912
GUPTA TYRES - HARYANA	12,77,087
SRI SAI AGENCY -DAVANGERE(KA)	11,89,220
MODERN ENTERPRISES- JAIPUR RJ	11,63,270
ASHIRWAD TYRE-KOTA ( RJ )	11,10,305
VIVID TYRES - NIPANI KA	9,68,584
ADMS MARKETING PRIVATE LIMITED - BELGAUM (KA)	9,07,021
ASHISH SALES CORPORATION - VARODARA (GJ)	7,85,275
RAJ CYCLE AGENCY - NASHIK	7,35,640
ARIHANT TRADELINES - SANGALI (MH)	7,31,313
MATRI TRADERS, MALDA	6,47,212
DHANAWAT ENTERPRISES-SHIVANI AGARWAL KANPUR Vc(Nt)	6,30,709
ABBAS AND BROS - JHALRAPATAN RJ	6,19,073
ANITA ENTERPRISE -KOLKATA (WB) VC	5,03,268
SIDDHIVINAYAK MOTORS AND TYRES- INDAPUR	5,01,048
R B TYRES- RAJESH BABULAL DOSHI MUMBAI(Nt)	4,76,662
M/S ABU TYRES- RAEBARELI(UP)	4,47,067
M/S TANDON TRADERS- BAREILLY (UP) VC	4,15,166
SHAH TYRES-BHILAD- BHILAD (GJ )	4,09,223
SHARIFUL ENTERPRISES, CHAKULIA	3,56,854
M BALDOTA- PUNE	3,08,343
SANSIYO TYRES IMPEX - THANE	2,92,817
ST.MARYS TRADER'S - KERLA	2,92,755
AMARJEET SINGH BHUPINDER SINGH - BRARA HR	2,78,164
NAZ CYCLE STORE - AZAMGARH UP	2,60,625
SRI BHAVANI ENTERPRISES - CHENNAI	2,27,129
GILDA TYRES - LATUR	2,09,738
HARI KRISHNA MARKETING - SURAT	2,09,267
SKY HUB AND TYRE - KATRAZ PUNE	2,04,092
Modi Agencies Jodhpur Rj	1,99,880
M M TYRES - RAICHUR (KA)	1,97,712
N R DISTRIBUTORS (JH GUMLA)	1,68,168
CHHABRA TYRE HOUSE- KASHIPUR (UK )	1,36,640
SRI KRISHNA TYRES-KARAIKAL(PUNDUCHERRY)	1,31,565
SUNRISE TRADERS-HYDERABAD	1,28,692
RIYA TYRE POINT-MADHUBANI(BR)	1,23,120
SHREE KRISHNA ENTERPRISE- GUWAHATI( ASSAM )	1,22,202
SHRI SAI BABA ENTERPRISES - VIJAPUR KA	1,11,545
INDIA BEARING STORE HR	98,048
POKALWAR VENTURES PRIVATE LIMITED - KALBURGI	93,589
PRAGATI TRADERS - LUCKNOW (UP)- VC	88,319
NEW TANEJA CYCLE AGENCY - CHITTORGARH RJ	86,749
SRI AMRITAM TYRES- SALAI( PUDUCHERRY)	80,429
TARAANA ENTERPRISES - UDUPI KA	75,791

TEEKAY RUBBERS - THRISSUR	72,373
KHALSA SALES CORPORATION -Rj	69,958
JYOTI TYRE - AHMEDABAD	66,910
SAI TRADERS	66,892
LAXMI AND COMPANY-MURADABAD ( UP )	60,000
UJJWAL TRADERS-UP	57,152
ARUN STORES- JH	48,455
APOLO TYRES &TOOLS - LUCKNOW -UP	43,423
Biji Enterprises Beawar -Rj	34,575
TANISHKA TYRE JUNCTION-BALESWAR ( ODISHA )	34,400
MODI AND CO. JODHPUR	28,375
SHRI BALAJI TYRES- PUNE	24,999
V K TRADERS - HOSUR (TN)	16,954
CITY TYRE-ERNAKULAM(KERALA)	16,807
VINAY TRADERS - AHMEDNAGAR	12,328
SHRI ENTERPRISES -SULTANPUR(U.P)	7,980
MAA VINDHYA VASINI INFOTECH SOLUTIONS- NOIDA( UP)	7,881
GURU KRIPA TRADING CO.- HAPUR ( UP)	6,038
RAGHAV SALES-SOLAPUR	4,651
AKSHAR TRADING-AHMEDABAD ( GJ )	3,619
ASHOKA CYCLETS- GODHRA( GJ )	3,619
SMARTNK ELECRTIC VEHICLE PVT.LTD	2,647
FUTURE ACCESSORIES LLP- KRISHNAGIRI ( TN )	2,188
BIHAR BEARING - SAMASTIPUR	1,719
D K RAJ &CO.- DEOGHAR ( JH )	1,484
NIHAL ENTERPRISES	974
NIMTES LLP-MALAPPURAM( KERALA )	244
<b>SUB TOTAL ( C )</b>	<b>4,04,09,116</b>

PARTICULARS	RS.
<b>KURKUMBH UNIT</b>	
SK TRADING COMPANY - RAIPUR VC	91,25,479
D D TRADING COMPANY - JABALPUR(MP) VC	36,91,749
BRIGHTONE TYRES- DELHI	18,50,600
RAJ CYCLE AGENCY - NASHIK	15,81,791
YASHGREEN EXPORTS - BHIWANDI	13,64,432
HINDUSTAN AGENCIES-INDERJIT SINGH - LUDHIANA VC(Nt)	10,25,719
TYRE ZONE - HYDERABAD	8,02,985
PRAGATI TRADERS - LUCKNOW (UP)- VC	7,85,688
SHREE BALAJI TYRE - NAGPUR (RJ)	7,54,908
SHIV MARKETING - RAJKOT	7,41,171
M/S ABU TYRES- RAEBARELI(UP)	6,62,149
DHANAWAT ENTERPRISES-SHIVANI AGARWAL KANPUR Vc(Nt)	6,47,453
SHARIFUL ENTERPRISES, CHAKULIA	5,34,528
Modi Agencies Jodhpur Rj	5,21,417
MODERN ENTERPRISES- JAIPUR RJ	4,84,772
SHAH TYRES-BHILAD- BHILAD ( GJ )	3,63,063
GREAVES COTTON LTD - PUNE	3,21,838
APOLO TYRES &TOOLS - LUCKNOW -UP	2,71,166
M BALDOTA- PUNE	2,28,761
NEW TANEJA CYCLE AGENCY - CHITTORGARH RJ	2,24,721



Biji Enterprises Beawar -Rj	1,96,324
VINAY TRADERS - AHMEDNAGAR	1,93,057
HARI KRISHNA MARKETING - SURAT	1,82,949
RAJAT AUTO AGENCY - PRAYAGRAJ UP	1,78,598
SRI SAI AGENCY -DAVANGERE(KA)	1,78,359
T S RUBBER-AMETHI ( UP )	1,77,153
ASHISH SALES CORPORATION - VARODARA (GJ)	1,73,835
N R DISTRIBUTORS (JH GUMLA)	1,62,600
JYOTI TYRE - AHMEDABAD	1,61,058
KHALSA SALES CORPORATION -Rj	1,23,419
NAZ CYCLE STORE - AZAMGARH UP	1,19,996
SHRI BALA JI TYRE HOUSE-KARNAL(HR)	1,17,786
DHANLAXMI AUTOMOBILE - GOA	1,15,507
SANSIYO TYRES IMPEX - THANE	1,10,204
AMARJEET SINGH BHUPINDER SINGH - BRARA HR	91,232
M/S TANDON TRADERS- BAREILLY (UP) VC	86,043
TEEKAY RUBBERS - THRISSUR	85,554
SRI BHAVANI ENTERPRISES - CHENNAI	81,178
GILDA TYRES - LATUR	58,575
UJJWAL TRADERS-UP	52,205
APOLO TYRES & TOOLS-PRATAPGARH	47,091
SKY HUB AND TYRE - KATRAZ PUNE	31,091
GUPTA TYRES - HARYANA	26,342
HARE KRISHNA ENTERPRISE - MEHSANA	6,615
PANKAJ TRADERS - ALIGARH- VC	2,774
ST.MARYS TRADER'S - KERLA	1,287
SRI AMRITAM TYRES- SALAI( PUDUCHERRY)	1,003
SETHI TYRE AND WHEELS - GORAKHPUR UP	393
MALLESHWAR AUTO AGENCY - BANGLORE	292
<b>SUB TOTAL (D)</b>	<b>2,87,46,910</b>

PARTICULARS	RS.
<b>PUNJAB UNIT</b>	
GUPTA TYRES - HARYANA	6,21,967
HINDUSTAN AGENCIES-INDERJIT SINGH - LUDHIANA VC(Nt)	4,69,706
AMARJEET SINGH BHUPINDER SINGH - BRARA HR	4,31,687
SHIV SHAKTI TRADING CO. - AMBALA	1,37,791
BHUWAN TYRE-KAITHAL(HR)	4,000
<b>SUB TOTAL ( E )</b>	<b>16,65,151</b>

PARTICULARS	RS.
<b>KOLKATA UNIT ( WB )</b>	
ANITA ENTERPRISE -KOLKATA (WB) VC	19,71,788
PARAMOUNT IMPEX, BEHALA	8,54,488
M.H TYRE- KISANGANJ ( BIHAR )	4,64,119
D K RAJ &CO.- DEOGHAR ( JH )	3,58,722
SHREE LAXMI AUTO CENTRE, KOL	3,34,621

NAWSAD TRADING , SURI	3,14,468
NINDRA MOTORS, COOCHBEHAR	2,78,444
MATRI TRADERS, MALDA	2,35,527
J P WHEELS , SILIGURI - NT	1,62,223
GURU NANAK AUTOMOBILES, KOL	1,06,923
PRINCE TYRE , BANKURA	91,198
TANISHKA TYRE JUNCTION-BALESWAR ( ODISHA )	83,245
BALAJI ENTERPRISES, MAINAGURI	76,813
BANDANA CYCLE STORES, MOHAR	45,952
MAITY AUTO PARTS, PINGLA	32,746
BENGAL CYCLE STORES, BASIRHAT	15,746
AUTO MOPED CENTRE, KOL	13,714
N R DISTRIBUTORS (JH GUMLA)	2,328
ROY CYCLE STORES, BASANTI	1,679
BANSI AUTOMOTIVE TYRES PVT. LTD., KOL	1,226
R C & CO, BONGAON	1,107
MODAK CYCLE MART, KAKDWIP	1,091
HASNABAD CYCLE STORES, HASNABAD	940
<b>SUB TOTAL (F)</b>	<b>54,49,108</b>

PARTICULARS	RS.
<b>LUCKNOW UNIT ( UP )</b>	
SETHI TYRE AND WHEELS - GORAKHPUR UP	40,05,246
NAZ CYCLE STORE - AZAMGARH UP	26,44,668
PRAGATI TRADERS - LUCKNOW (UP)- VC	26,42,441
BIHAR BEARING - SAMASTIPUR	20,92,535
DARBHANGA TYRES & BATTERY-BIHAR	16,20,659
APOLO TYRES & TOOLS - LUCKNOW -UP	12,60,196
UJJWAL TRADERS-UP	8,15,059
M/S TANDON TRADERS- BAREILLY (UP) VC	6,64,819
CHHABRA TYRE HOUSE- KASHIPUR (UK )	4,83,889
RIYA TYRE POINT-MADHUBANI(BR)	4,48,968
RAJAT AUTO AGENCY - PRAYAGRAJ UP	4,26,189
M/S ABU TYRES- RAEBARELI(UP)	2,78,576
KOSHI TRADERS, PURNEA (Bihar)	1,22,720
M.H TYRE- KISANGANJ ( BIHAR )	92,350
VEDVIK MARKETING SERVICES PVT.LTD- SULTANPUR	60,916
JAI GURU TYRES- BHAGALPUR ( BIHAR )	2,820
CHANGA LAL MOTOR CO.- BAHRAICH(UP)	1,041
<b>SUB TOTAL (G)</b>	<b>1,76,63,092</b>

<b>GRAND TOTAL OF TRADE RECEIVABLE (DEBTORS)</b> (A+B+C+D+E+F+G)	<b>10,36,22,622</b>
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SUDARSHAN AUTO INDUSTRIES PVT LTD  
CIN: U25203PN2011PTC141514  
ADVANCES FROM DEBTORS ( CUSTOMERS )

F Y 2023-2024

PARTICULARS	RS.
AKOLA UNIT	
KRUSHNA TYRES, AMALNER	6,835
RASHID CYCLE MART,NIPHAD(DLR)	5,870
SHIRBHATE HOME APPLIANCES & SAIKRUPA ELECTRICALS	2,246
S.N.CYCLE AGENCY,NAGPUR(DLR)	720
SUB TOTAL - (A)	15,671

PARTICULARS	RS.
INDORE UNIT	
M/s Janta Auto Services Pipliyamandi	36,268
M/s Bhadawar Sales Corporetion (Bhind)	28,596
M/s SUSHIL TYRES JAORA	6,000
M/s Maa Kripa Marketing - Bhopal	5,885
M/s Lucky Cycle Services Manawar	1,00,000
SUB TOTAL (B)	1,76,748

**SUDARSHAN AUTO INDUSTRIES PVT LTD**  
Segmental Reporting

Particulars			31.3.2024	31.3.2023
<b>GROSS REVENUE</b>				
<b>Sale of Products ( goods )</b>				
	<u>Domestic ( Rs )</u>	<u>Export ( Rs )</u>		
1 Sales - Consumables , Parts etc	5850		5,850	13,52,170
2 Direct Export	-	14,05,173	14,05,173	-
3 Deemed Export - Sales of Tyre	-	-	-	31,61,409
4 Sale of Tyre / Tube	1,26,65,52,465	-	1,26,65,52,465	45,59,38,549
	-	-	-	-
	1,26,65,58,315	14,05,173		
<b>Sales of Services</b>				
1 Jobwork Charges ( Tyre )	(12,64,035)	-	(12,64,035)	21,69,53,044
2 Provision of Other Services	-	-	-	17,700
	(12,64,035)	-	1,26,66,99,453	67,74,22,872
Less - GST Collected			32,00,10,406	13,87,34,733
<b>TOTAL</b>			<b>94,66,89,047</b>	<b>53,86,88,139</b>

Segmental Revenue	Jobwork / Services Supply	Total Outward Supply (Tyre )	Inter Branch Stock Transfer	Net Sales
<u>Location of Revenue</u>	<u>Rs</u>	<u>Rs</u>	<u>Rs</u>	<u>Rs</u>
Kagal	-	81,65,46,216	40,67,48,254	40,97,97,962
Kurkumbh	(12,64,035)	50,82,09,543	31,19,74,201	19,49,71,307
Akola		10,68,92,309	72,211	10,68,20,098
Gujarat		13,84,840	12,33,403	1,51,437
Indore		11,66,77,358	-	11,66,77,358
Punjab		2,96,99,863	-	2,96,99,863
Vijapur		-	-	-
Kolkatta ( WB )		3,81,29,113	-	3,81,29,113
Lucknow ( UP )		5,04,41,910	-	5,04,41,910
Total Revenue Generated		1,66,79,81,152	72,00,28,069	94,66,89,048

Property , Plants , Equipments & Intangible Assets Employed	Year Ended on	Kagal Plant	Kurkumbh Plant
Gross Assets Employed	31.3.2024	Rs 28,79,49,029	Rs 52,00,94,824
Net Assets Employed	31.3.2024	4,83,04,865	15,55,70,221
Gross Assets Employed	31.3.2023	27,14,94,089	50,43,37,321
Net Assets Employed	31.3.2023	4,65,53,046	18,35,47,810

**SUDARSHAN AUTO INDUSTRIES PRIVATE LIMITED**

DISCLOSURE OF VARIOUS FINANCIAL RATIOS IN REQUIREMENT OF SCHEDULE III OF COMPANY ACT 2013

PARTICULARS	As at 31 March 2024			As at 31 March 2023	
	RS	RS	Ratio	RS	Ratio
1) <b>Current ratio</b> (Current assets/Current liabilities)					
Current Assets		24,01,09,262	1.07	18,76,57,036	2.43
Current Liabilities		22,37,73,841		7,72,53,881	
2) <b>Debt Equity ratio</b> (debt/Equity)					
Debt			-170.62		-205.54
- Long term borrowings	61,15,74,794			59,24,09,107	
- Short term borrowings	9,57,62,875			3,87,60,164	
- Other financial liabilities	-				
Equity		70,73,37,669		63,11,69,271	
Equity	8,00,00,000			80,00,000	
Reserves & surplus	(49,45,78,796)			(38,70,73,891)	
		(41,45,78,796)		(30,70,73,891)	
3) <b>Debt service coverage ratio</b> EBITDA/ (Interest+Principal)			-2.03		0.16
Profit before tax	(10,85,67,206)			(6,90,84,848)	
Add Finance Cost	78,88,386			70,19,584	
Add Depreciation	5,84,47,915			6,94,69,007	
EBITDA		(4,22,30,905)		74,03,743	
Finance Cost	78,88,386			70,19,584	
Principal of HDFC TL -9318(1)	66,31,928			2,65,27,704	
Principal of HDFC TL -9318(2)	20,65,848			20,65,860	
Principle of GECL	42,36,082			1,01,66,600	
Total of Interest & Principal		2,08,22,244		4,57,79,748	
4) <b>Return on equity ratio</b> (Net Profit After Tax/Equity)					
Net profit after tax		(10,75,04,905)	0.26	(6,58,35,561)	0.21
Equity	8,00,00,000			8,00,00,000	
Reserves & surplus	(49,45,78,796)			(38,70,73,891)	
Total Equity		(41,45,78,796)		(30,70,73,891)	
5) <b>Inventory turnover ratio</b> (closing inventory / Total Turnover ) * 365 days					
Inventory at end		11,07,65,567	42.71 ( No of Days )	10,26,24,220	69.54 ( No of Days )
Total Revenue ( Sales + Jobwork )		94,66,89,047		53,86,88,139	

6) Trade Receivables turnover ratio ( Trade Receivables / Total Turnover ) * 365 Days	39.95 ( No of Days )	43.03 ( No of Days )
Trade Receivables at year end	10,36,22,622	6,35,04,760
Total Revenue ( Sales + Jobwork )	94,66,89,047	53,86,88,139
7) Trade payables turnover ratio, ( Trade Payables / Total Turnover ) * 365 Days	38.25 ( No of Days )	16.58 ( No of Days )
Trade payables	9,92,06,667	2,44,67,712
Total Revenue ( Sales + Jobwork )	94,66,89,047	53,86,88,139
8) Net capital turnover ratio, ( Total Revenue / Net Equity )	-2.28	-1.75
Total Revenue ( Sales + Jobwork )	94,66,89,047	53,86,88,139
Net Capital ( Equity )	(41,45,78,796)	(30,70,73,891)
10) Net profit ratio, (Net profit/Sales)	-0.11	-0.12
Net profit after tax	(10,75,04,905)	(6,58,35,561)
Total Revenue ( Sales + Jobwork )	94,66,89,047	53,86,88,139
11) Return on Capital employed, ( PAT / Net Equity )	0.26	0.21
Profit After Tax	(10,75,04,905)	(6,58,35,561)
Net Capital ( Equity )	(41,45,78,796)	(30,70,73,891)
12) Return on investment. ( PAT / Total Assets)	-0.21	-0.15
Net Profit After Tax	(10,75,04,905)	(6,58,35,561)
Total Asset	54,07,69,838	48,25,89,097
Less:- Deferred Tax Asset	3,70,82,559	3,60,20,257
	50,36,87,279	44,65,68,840

There are no as such changes in ratios by more than 25% as compared to preceding year which are having adverse or material impact on financial health of the company and require to be highlighted on account of direct / indirect funding / guarantee by holding company .



SUDARSHAN AUTO INDUSTRIES PVT LTD

F.Y. 2023-2024

1 Kagal - Kolhapur Plant

Raw Material

	Opening	Purchase/ Stock Transfer	Consumption / sale / Sock Transfer	Closing
RM CHEMICAL (Kg)	91,100	12,29,433	12,38,400	82,133
RM / RUBBER (Kg)	1,18,107	14,15,063	14,64,731	68,439
RM / FABRIC (Kg)	17,110	2,90,302	2,98,892	8,520
Chemical & Other Material Kg)	2,087	30,604	31,916	775
RM Purchase / TUBE (Nos)	81,487	21,52,059	20,85,786	1,47,760
RM BLADDERS ( Nos )	620	2,798	2,803	615

Finished Goods - Tyres

	Opening	Prod. ( Kgs )	Purchased ( Nos )/ Sales return	Sales ( Nos)- Finished	Self Consump tion /	Closing ( Kgs )
FG Tyre in Kgs	1,14,011	23,96,301	8,24,959	32,53,813		81,459
WIP Tyres in Kgs	10,513	-				14,000

2 Pune - Kurkumbh Plant

Raw Material

	Opening	Purchase/ Stock Transfer	Consumption / sale / Sock Transfer	Closing
BLADDERS (Nos +Qty )	88	2,349	2,145	292
COMPOUND (Kg)	19,591	5,05,717	5,25,308	-
RM CHEMICAL (Kg)	24,747	8,21,983	7,69,722	77,008
RM FABRIC (Kg)	3,102	1,54,117	1,49,282	7,937
RM RUBBER (Kg)	400	9,73,765	8,57,702	1,16,463
RM / Chemicals other chemicals (Kg)	1,992	16,656	17,913	735
RM Tube (Nos)	7,682	10,23,617	9,39,009	92,290

Finished Goods - Tyres

	Opening	Prod. ( Kgs )	Purchased ( Nos )/ Sales return	Sales ( Nos)- Finished	Self Consump tion /	Closing ( Kgs )
Tyres (Kg) FG	82,107	24,28,266	1,26,344	25,56,271	-	80,445
Tyres (Kg) WIP	12,997	-	-	-	-	21,743

3 Akola - Depot

Finished Goods - Tyres

	Opening	Purchase/ Stock Transfer	Consumption / sale / Sock Transfer	Closing
Tubes (Nos) FG	-	665	550	115
Tyres (Nos) FG	3,437	1,37,203	1,38,261	2,379

4 Indore - Depot

Finished Goods - Tyres

	Opening	Purchase/ Stock Transfer	Consumption / sale / Sock Transfer	Closing
Tubes (Nos) FG	300	6	306	-
Tyres (Nos) FG	2,236	1,55,190	1,56,464	962

5 Punjab - Depot

Finished Goods - Tyres

	Opening	Purchase/ Stock Transfer	Consumption / sale / Sock Transfer	Closing
Tubes (Nos) FG	-	-	-	-
Tyres (Nos) FG	4,108	38,728	39,961	2,875

6 West Bengal - Depot

Finished Goods - Tyres

	Opening	Purchase/ Stock Transfer	Consumption / sale / Stock Transfer	Closing
Tubes (Nos) FG				
Tyres (Nos) FG	-	55,413	52,225	3,188

7 Uttar Pradesh - Depot

Finished Goods - Tyres

	Opening	Purchase/ Stock Transfer	Consumption / sale / Stock Transfer	Closing
Tubes (Nos) FG				
Tyres (Nos) FG	-	70,323	66,002	4,321

8 Gujrat - Depot

Finished Goods - Tyres

	Opening	Purchase/ Stock Transfer	Consumption / sale / Stock Transfer	Closing
Tubes (Nos) FG	-	-	-	-
Tyres (Nos) FG	1,760	-	1,760	-

9 Karnataka - Vijapur Depot

Finished Goods - Tyres

	Opening	Purchase/ Stock Transfer	Consumption / sale / Stock Transfer	Closing
Tubes (Nos) FG	-	-	-	-
Tyres (Nos) FG	-	-	-	-

**SUDARSHAN AUTO INDUSTRIES PRIVATE LIMITED**  
**( CIN - U25203PN2011PTC141514 )**

**NOTES FORMING PART OF THE ACCOUNTS ( FY 2023-2024)**

**Corporate Information / Overview**

Sudarshan Auto Industries Private Ltd ( SAIPL ) is unlisted entity incorporated in India . It is subsidiary company of Partap Industries Ltd. The registered office of the Company is located at Plot No T 2, Five Star Kagal MIDC, Kolhapur – 416216 ( Maharashtra ) ( India ) & factory location at plot no E 18, Opp Soktas India Pvt Ltd , Kagal MIDC, Kolhapur – 416216 and at plot No E 46, Kurkumbh Industrial Area , Kurkumbh , Pune 413802 .

At present, the company is principally engaged in a single business segment Jobwork for manufacturing of tyres at both factory plants initially for CEAT . Company has started manufacturing for its own account of sales at Kagal Plant ( Kolhapur ) in F Y 2021-2022 and also at Kurkumbh Plant in F Y 2022-23 and closed its jobwork activity for CEAT . Company has started its depot at various other locations in India since last year .

**SIGNIFICANT ACCOUNTING POLICIES: -**

The financial statements are prepared under the historical cost convention except for following assets and liabilities which are to be measured at fair value amount:

- i) Certain financial assets and liabilities (including derivative instruments),
- ii) Defined benefit plans - plan assets and
- iii) Equity settled share based payments

However in FY 2023-2024, there are no as such any transactions in relation to above which require to adopt the company, the methodology of fair value and consequential re-measurement .

The financial statements of the Company have been prepared to comply with the Indian Accounting standards ('Ind AS'), including the rules notified under the relevant provisions of the Companies Act, 2013.

Company's financial statements are presented in Indian Rupees, which is also its functional currency.

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

**Summary of Significant Accounting Policies:-**

**Property, Plant, Equipment, Fixed Assets & Depreciation**

Property, Plant and Equipment are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets if any. In case of land the Company has availed fair value as deemed cost on the date of transition to Ind AS. Subsequent costs are included in the asset's carrying

amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

Property, Plant and Equipment which are significant to the total cost of that item of Property, Plant and Equipment and having different useful life are accounted separately.

Other Indirect Expenses incurred relating to project, net of income earned during the project development stage prior to its intended use, are considered as pre - operative expenses and disclosed under Capital Work - in - Progress.

Depreciation on Property, Plant and Equipment is provided using written down value method on depreciable amount. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

The residual values, useful lives and methods of depreciation of Property, Plant and Equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Gains or losses arising from derecognition of a Property, Plant and Equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.

### Leases

Leases are classified as finance leases whenever the terms of the lease, transfers substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating lease.

**Leased Assets:** Assets held under finance leases are initially recognized as Assets of the Company at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognized immediately in Statement of Profit and Loss, unless they are directly attributable to qualifying assets, in which case they are capitalized. Contingent rentals are recognized as expenses in the periods in which they are incurred.

A leased asset is depreciated over the useful life of the asset. For the Assets taken on lease more than 30 years from MIDC, ( Long term lease ) are not amortized .

Operating lease payments are recognized as an expense in the Statement of Profit and Loss on a straight-line basis over the lease term except where another systematic basis is more representative of time pattern in which economic benefits from the leased assets are consumed.

### Intangible Assets

Company has not acquired or incurred such material expenses resulting into any " identifiable " intangible assets held for use of the company's production facilities or rental purpose or any other administrative purpose .

### Research and Development Expenditure

There are no as such any specific expenses incurred by company which can be categorized as Research and development expenses .

## Finance Cost ( Borrowing Cost )

Borrowing cost that are directly attributable to the acquisition of qualifying assets are capitalized as part of cost of such assets. All other borrowing costs are charged to revenue.

## Inventories

Items of inventories of raw material, Store material etc are measured at cost on FIFO basis. Finished goods, are stated at lower of cost and net realizable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition. Net realisable value is the estimated selling price in the ordinary course of business less estimated cost of completion and selling expenses.

## Current versus non-current classification

The Company presents assets and liabilities in the Balance Sheet based on current/non-current classification.

An asset is current when it is:

- Expected to be realized or intended to be sold or consumed in
- the normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realized within twelve months after the
- reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in the normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting
- period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

## Earnings per share

Basic EPS is calculated by dividing the profit / loss for the year attributable to ordinary equity holders of the Group by the weighted average number of ordinary shares outstanding during the year.

Diluted EPS is calculated by dividing the profit / loss attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares outstanding during the year plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

## Cost recognition

Costs and expenses are recognised when incurred and are classified according to their nature. Expenditure capitalised represents employee costs, stores and other manufacturing supplies, and other expenses incurred for construction including product development undertaken by the Company.

## Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a "reliable estimate" can be made of the amount of the obligation.

If the effect of the time value of money is material, then only provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. The change in the provision due to the unwinding of discount is recognized in the Statement of Profit and Loss.

## Employee Benefits Expense

### **Short Term Employee Benefits -:**

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services.

### **Post-Employment Benefits -;**

#### **Defined Contribution Plans -:**

The Company recognizes contribution payable to the provident fund / ESIC scheme as an expense, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre-payment will lead to, for example, a reduction in future payment or a cash refund.

#### *Defined Benefit Plans*

*The Company do not pays any gratuity to the employees who have completed five years of service with the Company at the time of resignation/superannuation. No such short term / long term provisions are made not any of such mechanism exist for provisions of gratuity as per the Payment of Gratuity Act 1972 .*

#### *Comprehensive Income & Employee Separation Costs*

*There is no such provision or any existence of any mechanism to pay compensation to employees who have opted for retirement under the voluntary retirement scheme of the Company is payable in the year of exercise of option by the employee.*

*As informed to us, company has also not provided for leave encashment to any eligible employees to whom leave salary benefits are payable..*

## Tax Expenses

The tax expense for the period comprises of current tax and deferred income tax. Tax is recognized in Statement of Profit and Loss, except to the extent that it relates to items recognized in the Other Comprehensive Income or in equity. In which case, the tax is also recognized in Other Comprehensive Income or Equity.

### **i) Current tax**



Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the Income Tax authorities, based on tax rates and laws that are enacted at the Balance sheet date.

ii) Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the Financial Statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of deferred tax liabilities and assets are reviewed at the end of each reporting period.

**Share Based Payments :-**

There is no as such any scheme or any such transactions at Company level of equity-settled share based payments to employees and others providing similar services are required to be measured at the fair value of the equity instruments at the grant date.

**Foreign Currencies Transactions and Translation**

These financial statements are presented in Indian rupees, which is the functional currency of Company. There are no as such any foreign currency transactions during FY 2022-2 except purchase of machinery and stores material. Generally transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency closing rates of exchange at the reporting date. Exchange differences arising on settlement or translation of monetary items are recognized in Statement of Profit and Loss.

**Cash and cash equivalents**

Cash and cash equivalents are short-term (three months or less from the date of acquisition), highly liquid investments that are readily convertible into cash and which are subject to an insignificant risk of changes in value.

**Revenue Recognition**

Revenue from sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated cost can be estimated reliably, there is no continuing effective control or managerial involvement with the goods, and the amount of revenue can be measured reliably.

Revenue from rendering of services is recognized when the performance of agreed contractual task has been completed. Revenue from operations is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

Interest Income from a Financial Assets is recognized using effective interest rate method.

**Government Grants and Incentives**

Incentives are recognised when there is a reasonable Assurance that the Company will comply with the relevant conditions and the incentive will be received. Same is accounted in the books when its virtual certainty of receipt of Incentives arises and same are recorded at fair value where applicable. Incentives are recognised in the statement of profit and loss, either on a systematic basis when the

company recognises, as expenses, the related costs that the incentives are intended to compensate or, immediately if the costs have already been incurred. Incentives related to assets are shown as government grants and amortised over the useful life of the asset (or credited to respective assets) . Incentives related to income are presented as an offset against the related expenditure, and government grants that are awarded as incentives with no ongoing performance obligations to the Company are recognised as income in the period in which the grant is received or its virtual certainty of its receipt exists . The nature and extent of government grants are recognized in the financial statements from which the entity has directly benefited (Viz. Electricity duty is directly not levied in power bill itself) .

### **Financial Instruments**

#### **i) Financial Assets-**

All Financial Assets are initially recognized at historical cost method and then revalued at fair value if required at year end. Transaction costs that are directly attributable to the acquisition or issue of Financial Assets, which are not at Fair Value through Profit or Loss, are adjusted to the fair value on initial recognition. Purchase and sale of Financial Assets are recognized using trade date accounting. However company do not have any such Financial assets which require to remeasure at fair value during the year. Company do not have any investment in Subsidiaries, Associates and Joint Ventures. Company do not have any such financial assets for which are provisions of impairment are required to be made.

#### **ii) Financial Liabilities**

All Financial Liabilities are recognized at fair value and in case of borrowings, net of directly attributable cost. Fees of recurring nature are directly recognized in the Statement of Profit and Loss as finance cost. Financial Liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

#### **iii) Derivative Financial Instruments and Hedge Accounting**

Company do not use any kind of derivative financial instruments such as interest rate swaps, currency swaps, forwards & options and commodity contracts to mitigate the risk of changes in interest rates, exchange rates and commodity prices.

#### **iv) Derecognition of Financial Instruments**

The Company derecognizes a Financial Asset when the contractual rights to the cash flows from the Financial Asset expire or it transfers the Financial Asset and the transfer qualifies for derecognition under Ind AS 109. Financial liability (or a part of a Financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

### **Critical Accounting Judgments and Key Sources Of Estimation Uncertainty**

The preparation of the Company's Financial Statements requires management to make judgement, estimates and assumptions that affect the reported amount of revenue, expenses, assets and liabilities and the accompanying disclosures. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or Liabilities affected in next financial years.

#### **(a) Depreciation / Amortization and useful lives of Property Plant and Equipment / Intangible Assets**

Property, Plant and Equipment / Intangible Assets are depreciated / amortized over their estimated useful lives, after taking into account estimated residual value. Management reviews the estimated useful lives and residual values of the assets annually in order to determine the amount of depreciation / amortization to be recorded during any reporting period. The useful lives and residual values are based on the Company's historical experience with similar assets and take into account anticipated technological changes. The depreciation / amortization for future periods is revised if there are significant changes from previous estimates.

#### **(b) Recoverability of Trade Receivables**

Judgements are required in assessing the recoverability of overdue trade receivables and determining whether a provision against those receivables is required. Factors considered include the credit rating of the counterparty, the amount and timing of anticipated future payments and any possible actions that can be taken to mitigate the risk of non-payment.

#### **(c) Provisions**

Provisions and liabilities are recognized in the period when it becomes probable that there will be a future outflow of funds resulting from past operations or events and the amount of cash outflow can be reliably estimated. The timing of recognition and quantification of the liability requires the application of judgement to existing facts and circumstances, which can be subject to change. The carrying amounts of provisions and liabilities are reviewed regularly and revised to take account of changing facts and circumstances.

When some or all the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognized as an asset if it is virtually certain that reimbursement will be received, and the amount of the receivable can be measured reliably.

#### **(d) Impairment of Non-Financial Assets**

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or Cash Generating Units (CGU's) fair value less costs of disposal and its value in use. It is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or a groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account, if no such transactions can be identified, an appropriate valuation model is used.

#### **(e) Impairment of Financial Assets**

The impairment provisions for Financial Assets are based on assumptions about risk of default and expected cash loss rates. The Company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on Company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

Application of newly adopted / amended Ind AS are not expected to have any significant impact on the Company's Financial Statements in material terms.

#### **Segment reporting**

The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organization and management structure. The operating segments are the segments for

which separate financial information is available and for which operating profit / loss amounts are evaluated regularly by the executive Management in deciding how to allocate resources and in assessing performance.

#### Contingent Liabilities / Assets:-

Contingent assets are disclosed in the financial statements by way of notes to accounts when an inflow of economic benefits is probable. Contingent liabilities are disclosed in the financial statements by way of notes to accounts, unless possibility of an outflow of resources embodying economic benefit is remote.

As certified by management and explanation made available by management, No such contingent liabilities are required to be provided for.

#### Other notes to the Standalone Financial Statements for the year ended 31st March, 2024

- Balances of Sundry Debtors and Sundry Creditors are subject to confirmations  
Categorization of Unsecured loan and sundry creditors is as certified and classified by directors of the company.

2.	Payments to Auditors :	<u>2022-2023</u>	<u>2023-24</u>
	a) For Audit Fees	Rs. 200000/-	520000/-
	b) For Tax Audit Fee	Rs. 40000/-	40000 /-
	c) For other services	Rs. 13000/-	148500 /-
	d) Out of pocket expenses	Rs. NIL	NIL

- There are no material prior period items as compared to last year

- Previous year's figures have been regrouped wherever necessary to conform with current year's classification.

8.	Managerial Remuneration to Directors:	<u>2022-2023</u>	<u>2023-24</u>
	a) Salaries	Rs. 504000/-	5,04,000
	b) Taxable value of perquisites	Rs. NIL	NIL
	c) Directors' sitting fees	Rs. NIL	NIL
	d) Commission to Directors	Rs. NIL	NIL

9	Direct Expenditure in Foreign Currency:	<u>2022-2023</u>	<u>2023-2024</u>
	Machinery Import/maintenance	Rs 8390702/-	Rs. NIL/-

10.	Earnings in Foreign Exchange : - Direct Export -:	<u>2022-2023</u>	<u>2023-24</u>
	Deemed Export -:	NIL	14,53,683
		31,61,409/-	NIL

- Disclosure of related party transactions

F.Y.2023-2024

Particulars & Relation	Nature of Payment	Amount (Rs.)	Balance outstanding as on 31.3.24
Sudarshan Paul Bansal ( Director )	Salary / Remuneration	252000	Nil



Siddharth Bansal ( Director )	Salary / Remuneration	252000	Nil
Sudarshan Jeans Private Limited ( Associate Company )	Sale of Tyres	11662	Nil
Partap Industries Ltd , ( Holding Company )	Intercompany Deposit	Current Account	60,37,75,409
Siddharth Bansal ( Director )	Deposit from Director	Current Account	36,82,915

F.Y.2022-23

Particulars & Relation	Nature of Payment	Amount ( Rs.)	Balance outstanding as on 31.3.23
Sudarshan Paul Bansal ( Director )	Salary / Remuneration	252000	Nil
Siddharth Bansal ( Director )	Salary / Remuneration	252000	Nil
Partap Industries Limited , Ambala	Corporate Guarantee Charges	11800	Nil
Partap Industries Limited , Kagal	Boiler material Purchase	7052	Nil
Partap Industries Limited , Ambala	Sale of Tyres	12106	Nil
Sudarshan Jeans Private Limited ( Associate Company )	Sale of Consumables	517465	Nil
Partap Industries Ltd , Ambala ( Holding Company )	Intercompany Deposit	Current Account	NIL
Partap Industries Ltd , Amaravati ( Holding Company )	Intercompany Deposit	Current Account	Nil
Siddharth Bansal ( Director )	Deposit from Director	Current Account	2700109
Partap Industries Ltd , Ambala ( Holding Company )	Intercompany Deposit	Current Account	Dr. 2,26,05,536
Partap Industries Ltd , Kagal Spg. Unit ( Holding Company )	Intercompany Deposit	Current Account	Nil
Partap Industries Ltd , Amaravati ( Holding Company )	Intercompany Deposit	Current Account	28,17,69,600
Partap Industries Ltd , Terry Unit Kagal ( Holding Company )	Intercompany Deposit	Current Account	31,40,44,600

- 12) The Company adheres to following guiding principles for its Capital Management
  - a) Ensure financial flexibility and diversify sources of financing and their maturities to minimize liquidity risk
  - b) Leverage optimally in order to maximize shareholder returns while maintaining strength and flexibility of the Balance sheet.
- 13) There are no extra ordinary items debited or credited to profit & Loss Account during the year.
- 14) There are no events occurring after Balance sheet (affecting balance sheet items), till the date of signing of audit report .
- 15) After amendment in schedule III of the companies Act 2013 and considering other statutory reporting requirements under various laws , figures of naya paisa are ignored and figures are rounded off accordingly .
- 16) Company has no such any charges or satisfaction of registered charges which are yet to be registered with Registrar of Companies beyond statutory period .

17) Quantitative Details ( Major Items ) are enclosed separately .

Quantitative details are given only to the extent same are maintained by Management are attached

16) APPROVAL OF FINANCIAL STATEMENTS

The Financial statements are approved by the board of directors on 20.05.2024.

For Aradhana Baheti & Co.  
( FRN – 0145007W)

Chartered Accountants

CA Aradhana Baheti  
Prop.

M. No:- 113761

UDIN :- 24113761BKAFSL7119

Place : Kolhapur

**ARADHANA BAHETI & CO.**  
**CHARTERED ACCOUNTANTS**  
1160 E WARD FLAT NO-5  
NAMDEV NEST APARTMENT  
RAJARAM ROAD. OPP  
KAMLA COLLEGE. KOLHAPUR-416001



For SUDARSHAN AUTO INDUSTRIES PRIVATE LIMITED

Mr. Sudarshan Paul Bansal  
( DIN-00178378 )  
Director

Mr Siddharth Bansal  
( DIN- 00178382 )  
Director

Date - 20.05.2024

